



Danville Local Schools

# **Five Year Forecast Financial Report**

May, 2019

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## Forecast Purpose/Objectives

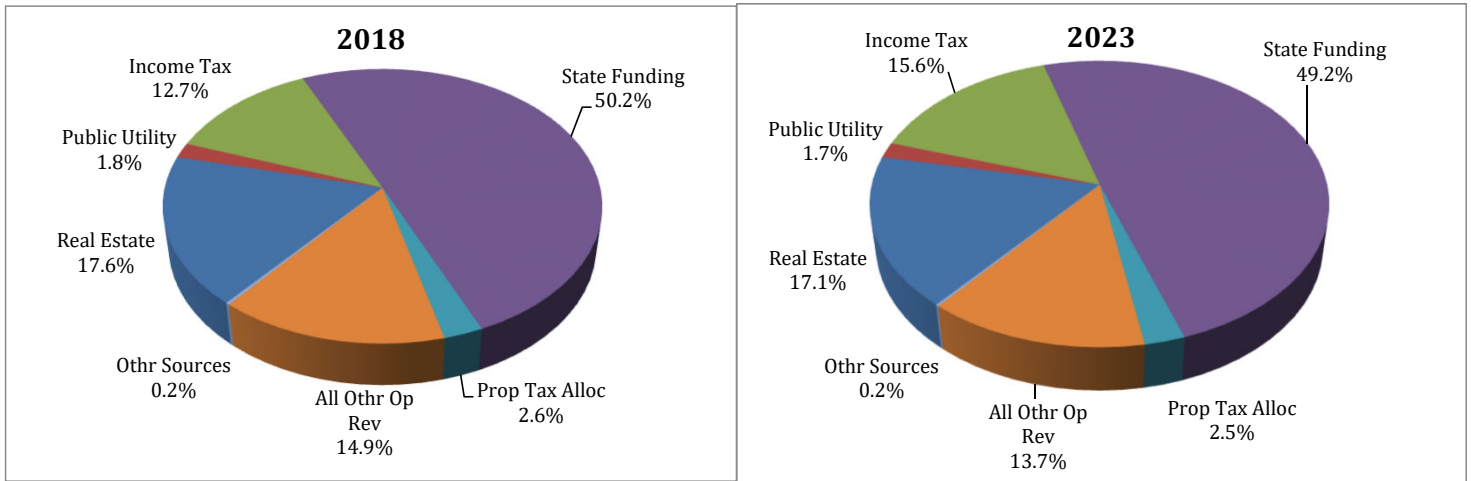
Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.



### Revenue Sources and Forecast Year-Over-Year Projected Overview

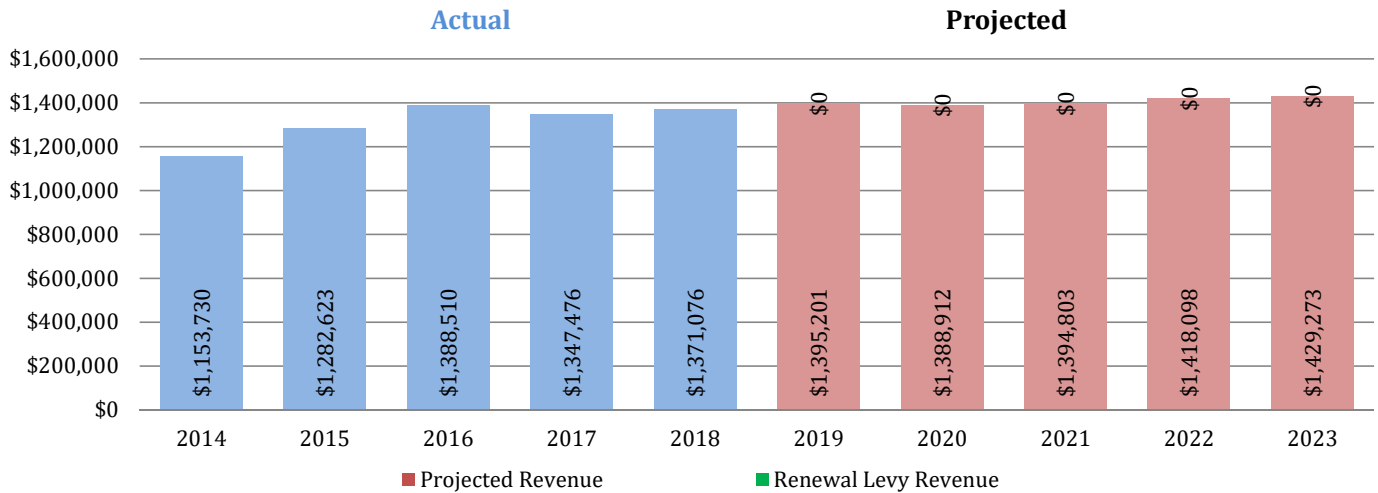


	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	
<b>Revenue:</b>							
1.010-Real Estate	4.00%	1.76%	-0.45%	0.42%	1.67%	0.79%	0.84%
1.020-Public Utility	8.24%	4.75%	5.08%	-2.02%	1.93%	-4.08%	1.13%
1.030-Income Tax	1.44%	9.36%	8.56%	2.27%	3.53%	4.64%	5.67%
1.035-State Funding	5.80%	0.35%	0.98%	1.59%	1.05%	1.48%	1.09%
1.040-Restricted Aid	87.08%	2.20%	-2.52%	-0.11%	-0.51%	-0.91%	-0.37%
1.045-Restr Federal SFSP	n/a	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.050-Property Tax Alloc	2.52%	2.39%	1.12%	0.78%	0.86%	0.79%	1.19%
1.060-All Other Operating	6.11%	3.23%	-4.07%	0.00%	0.00%	0.00%	-0.17%
<b>1.070-Total Revenue</b>	<b>4.74%</b>	<b>2.33%</b>	<b>1.04%</b>	<b>1.15%</b>	<b>1.37%</b>	<b>1.48%</b>	<b>1.47%</b>
<b>2.070-Total Other Sources</b>	<b>2268.60%</b>	<b>78.66%</b>	<b>-54.91%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>4.75%</b>
<b>2.080-Total w/Other Srcs</b>	<b>4.77%</b>	<b>2.51%</b>	<b>0.80%</b>	<b>1.15%</b>	<b>1.37%</b>	<b>1.48%</b>	<b>1.46%</b>

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### 1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	1,371,076	1,395,201	1,388,912	1,394,803	1,418,098	1,429,273
YOY \$ Change	23,600	24,125	(6,289)	5,891	23,295	11,175
YOY % Change	1.8%	1.8%	-0.5%	0.4%	1.7%	0.8%

Percentage of Total Revenue	2018	2019	2020	2021	2022	2023
	17.6%	17.5%	17.3%	17.2%	17.2%	17.1%

Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2017	77,311,430	(662,930)	20.27	0.27	20.06	0.06	99.6%
2018	79,295,900	1,984,470	20.12	(0.16)	20.00	(0.06)	100.9%
2019	79,955,900	660,000	20.08	(0.04)	20.00	-	100.1%
2020	81,020,900	1,065,000	20.00	(0.08)	20.00	-	100.0%
2021	81,680,900	660,000	20.00	-	20.00	-	99.9%
2022	82,340,900	660,000	20.00	-	20.00	-	99.9%

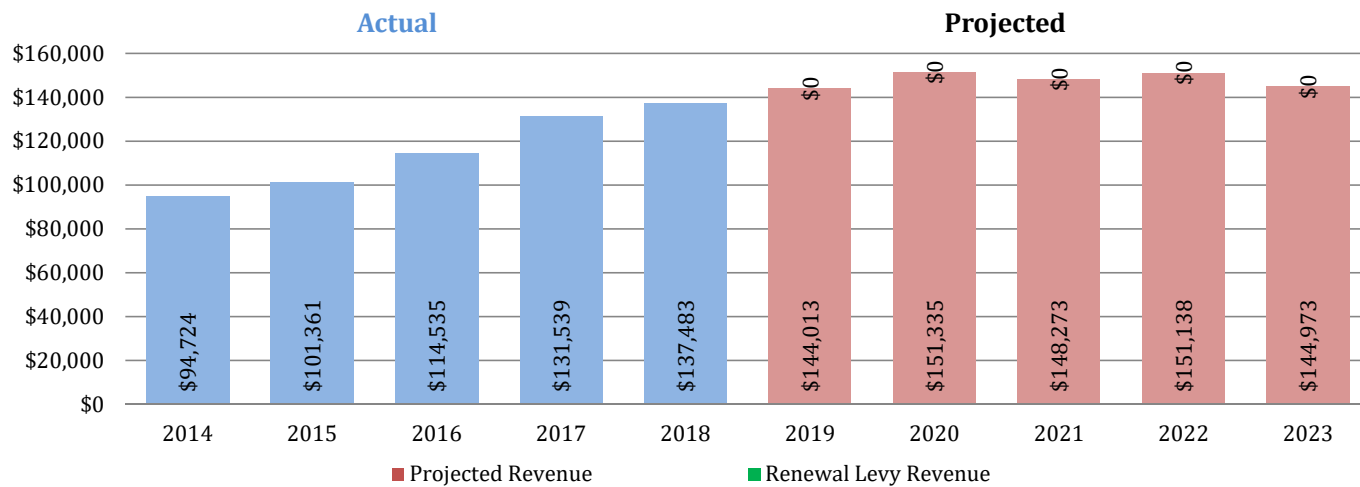
Real Estate Tax accounts for approximately 17% of the District's revenues. We expect this line item to remain relatively stable based on history.

The Triennial update took place in 2017 with reappraisal due in 2020. For tax year 2018 to be collected in 2019, the rates for Class I and Class II are 20 mills each.

\*Projected % trends include renewal levies

### 1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	137,483	144,013	151,335	148,273	151,138	144,973
YOY \$ Change	5,944	6,530	7,322	(3,062)	2,865	(6,165)
YOY % Change	4.5%	4.7%	5.1%	-2.0%	1.9%	-4.1%

Percentage of Total Revenue	2018	2019	2020	2021	2022	2023
	1.8%	1.8%	1.9%	1.8%	1.8%	1.7%

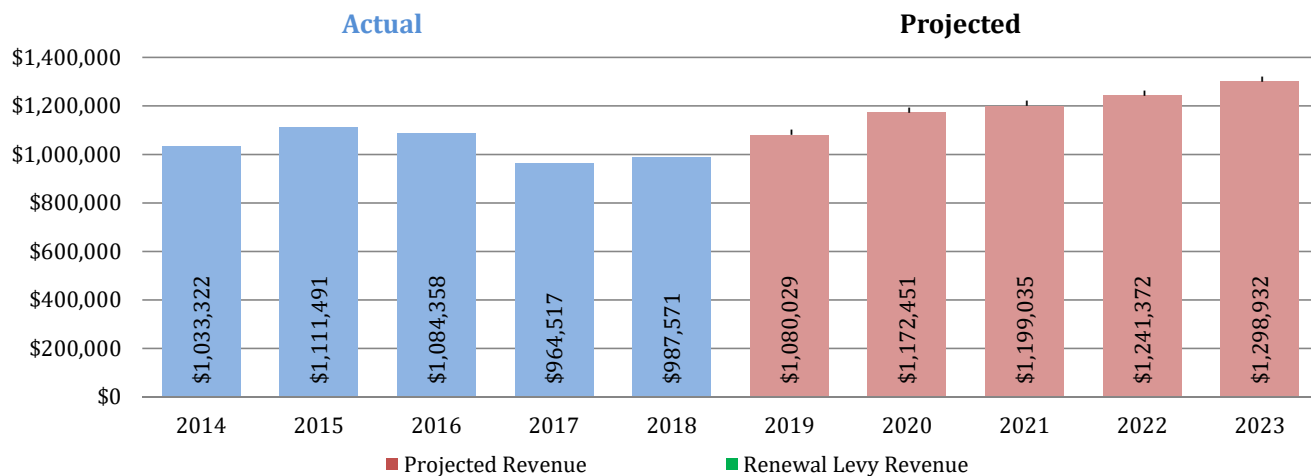
Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2017	3,513,620	327,590	41.00	-	95.2%
2018	3,693,510	179,890	41.00	-	99.0%
2019	3,743,510	50,000	41.00	-	95.3%
2020	3,843,510	100,000	41.00	-	95.3%
2021	3,893,510	50,000	41.00	-	95.3%
2022	3,968,510	75,000	41.00	-	85.3%

Public Utility Personal Property tax is in direct correlation with Real Estate taxes. We expect this to fluctuate between 1 and 2% a year.

\*Projected % trends include renewal levies

### 1.030 - Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



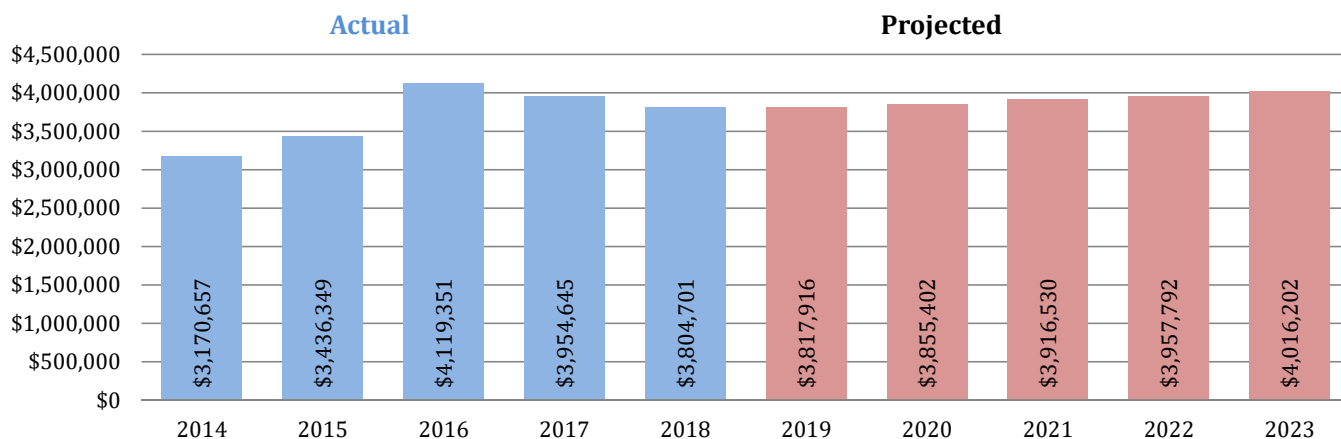
	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	987,571	1,080,029	1,172,451	1,199,035	1,241,372	1,298,932
YOY \$ Change	23,054	92,458	92,422	26,584	42,337	57,560
YOY % Change	2.4%	9.4%	8.6%	2.3%	3.5%	4.6%
Percentage of Total Revenue	12.7%	13.6%	14.6%	14.8%	15.1%	15.6%

Income Tax Revenue accounts for approximately 13.6% of the District's General Fund Revenue. The Board approved an income tax reduction from 1.25% to 1% in November of 2015. This reduction took effect on January 1, 2016. The District realized the full impact of this reduction through April 2018. Moving forward the District expects income tax revenue to increase as the economy improves.

*\*Projected % trends include renewal levies*

### 1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	3,804,701	3,817,916	3,855,402	3,916,530	3,957,792	4,016,202
YOY \$ Change	(149,944)	13,215	37,486	61,128	41,262	58,410
YOY % Change	-3.8%	0.3%	1.0%	1.6%	1.1%	1.5%

Percentage of Total Revenue	49.0%	47.9%	48.0%	48.2%	48.1%	48.1%
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Core Funding Per Pupil	6,010	6,020	6,020	6,020	6,020	6,020
State Share Index (SSI)	48.5%	48.5%	48.5%	48.5%	48.5%	48.5%
State Core Funding Per Pupil	2,917	2,921	2,922	2,922	2,922	2,922

Formula ADM (Funded Student Count)	513	514	521	510	504	510
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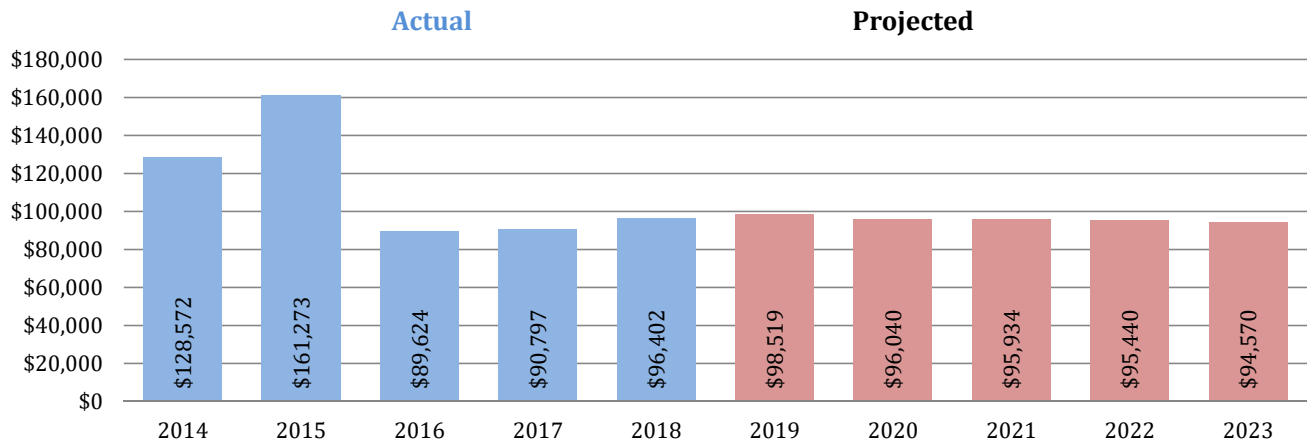
Funding Status	Guarantee	Formula	Capped	Capped	Formula	Capped
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Unrestricted grants and aid accounts for approximately 48% of General Fund Revenue. If the State Government does not make any changes to the school funding system we expect our revenues to remain relatively constant. For FY 2018-2019 we have fluctuated between being fully formula funded to being slightly on the guarantee. This is due to the slight fluctuation of students being educated by our District.



### 1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.

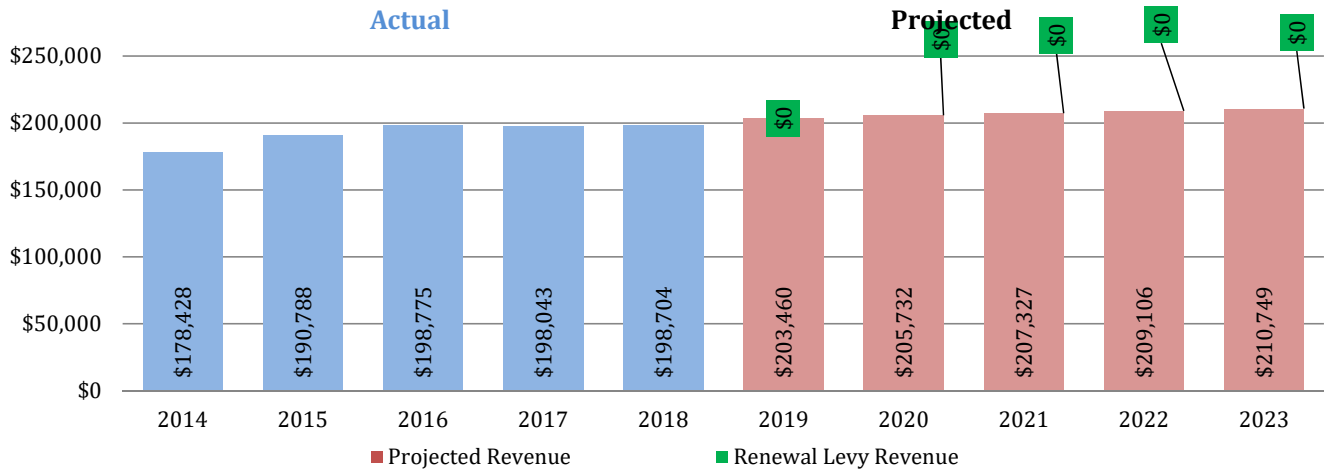


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	96,402	98,519	96,040	95,934	95,440	94,570
YOY \$ Change	5,605	2,117	(2,479)	(106)	(494)	(870)
YOY % Change	6.2%	2.2%	-2.5%	-0.1%	-0.5%	-0.9%
Percentage of Total Revenue	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%
Economic Disadvantaged Funding	74,917	76,869	74,389	74,284	73,790	72,920
Percentage of Disadvantaged Students	49.4%	49.7%	49.7%	49.7%	49.7%	49.7%

Restricted Grants in Aid provide career tech funding as well as funding for economically disadvantaged students. We don't expect any major fluctuations in this revenue line.

### 1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



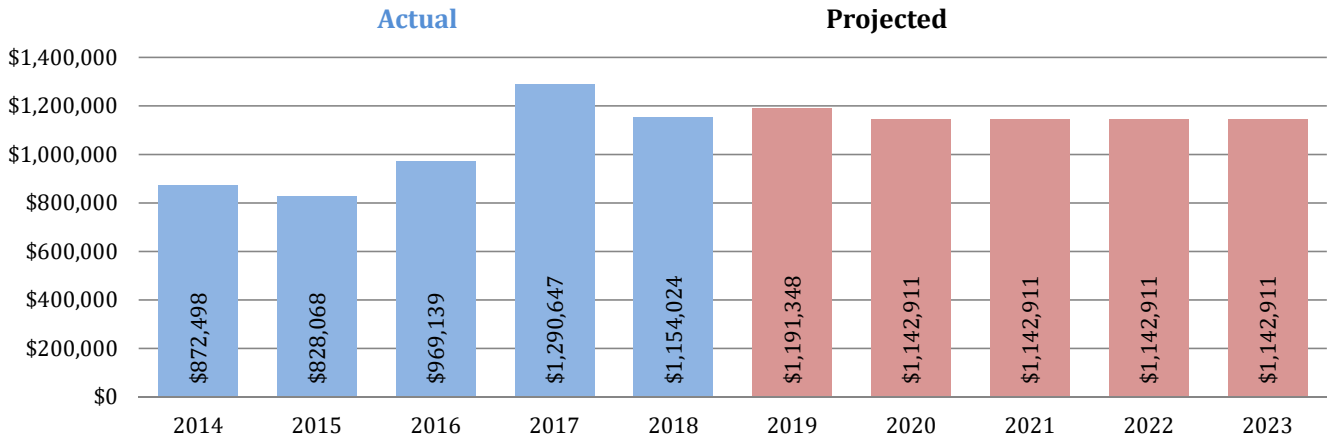
	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total With Renewal Levies	198,704	203,460	205,732	207,327	209,106	210,749
YOY \$ Change	661	4,756	2,272	1,595	1,779	1,643
YOY % Change	0.3%	2.4%	1.1%	0.8%	0.9%	0.8%
Percentage of Total Revenue	2.6%	2.6%	2.6%	2.6%	2.5%	2.5%
% of Residential Real Estate 10% Rollback	9.85%	9.85%	9.85%	9.85%	9.85%	9.85%
% of Residential Real Estate 2.5% Rollback	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%
% of Residential Real Estate Homestead	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%

Property Tax Allocation only accounts for approximately 2.6% of General Fund Revenue. This will fluctuate with Real Estate Taxes. We have no levies planned, therefore there are no other amounts recorded here.

\*Projected % trends include renewal levies

### 1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.

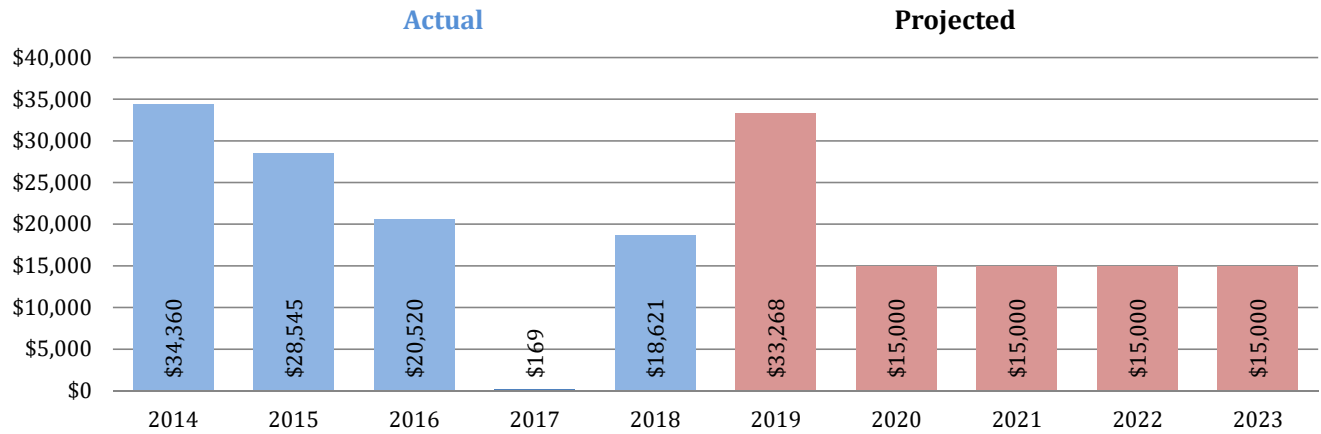


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	1,154,024	1,191,348	1,142,911	1,142,911	1,142,911	1,142,911
YOY \$ Change	(136,623)	37,324	(48,437)	-	-	-
YOY % Change	-10.6%	3.2%	-4.1%	0.0%	0.0%	0.0%
Percentage of Total Revenue	14.9%	15.0%	14.2%	14.1%	13.9%	13.7%

All other revenues account for around 15% of revenues. These numbers could fluctuate with open enrolled students and excess costs for open enrolled special education students. We expect no major fluctuations in this area.

## 2.070 - Total Other Financing Sources

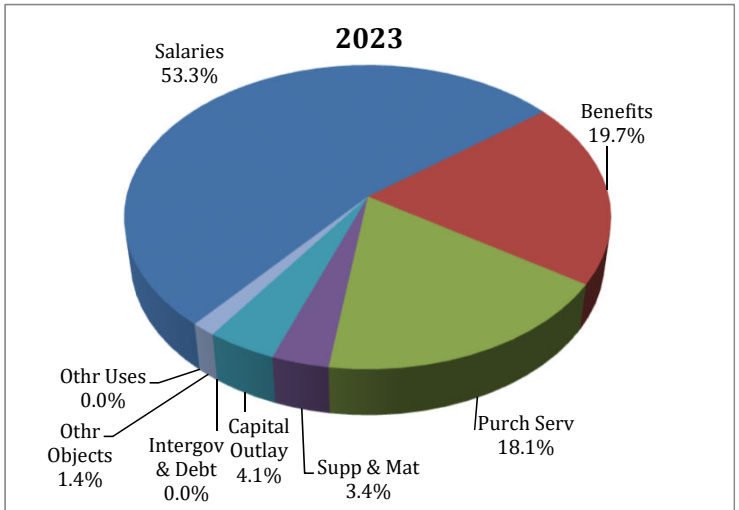
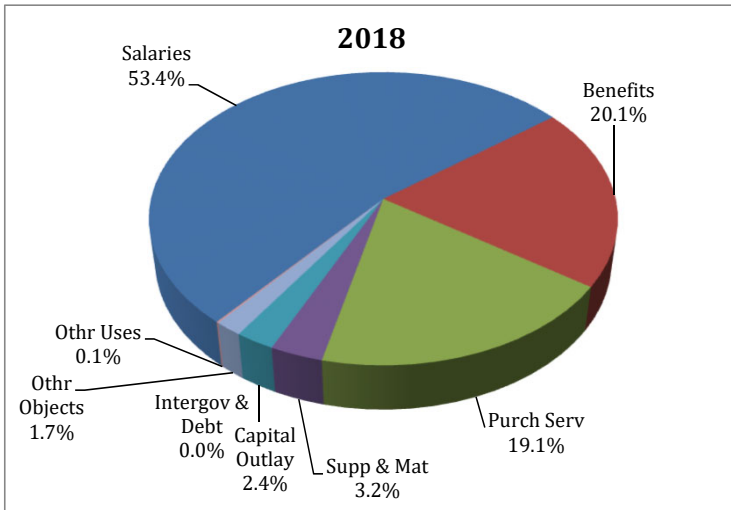
Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	18,621	33,268	15,000	15,000	15,000	15,000
YOY \$ Change	18,452	14,647	(18,268)	-	-	-
YOY % Change	10918.3%	78.7%	-54.9%	0.0%	0.0%	0.0%
Percentage of Total Revenue	0.2%	0.4%	0.2%	0.2%	0.2%	0.2%
Transfers In	7,232	-	-	-	-	-
Advances In	-	9,131	-	-	-	-

Other Financing Sources account for a very small portion of the General Fund Revenue. This will not be evaluated any further.

### Expenditure Categories and Forecast Year-Over-Year Projected Overview

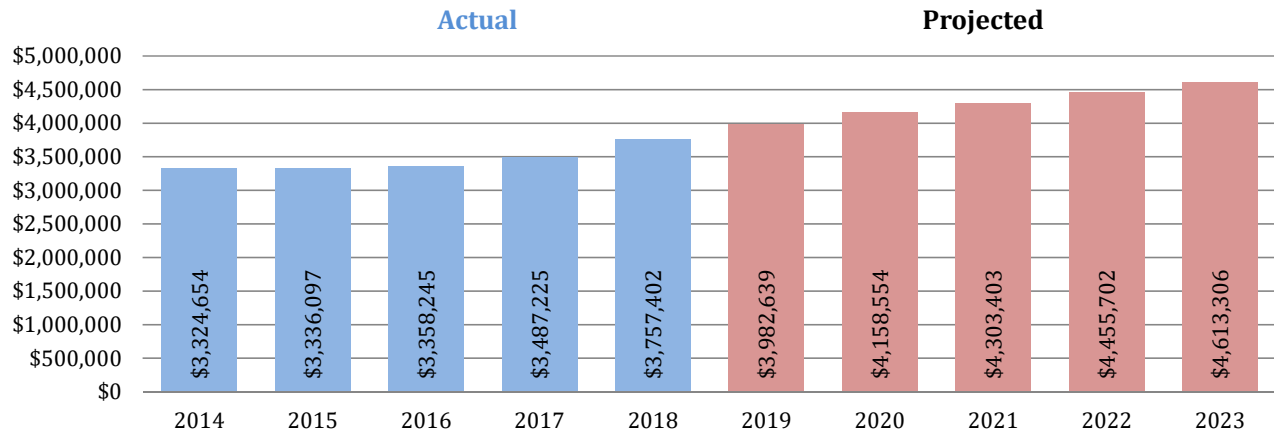


	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	
<b>Expenditures:</b>							
3.010-Salaries	2.00%	5.99%	4.42%	3.48%	3.54%	3.54%	4.19%
3.020-Benefits	3.79%	4.08%	4.51%	3.50%	3.51%	3.50%	3.82%
3.030-Purchased Services	4.60%	0.42%	8.17%	0.57%	3.04%	3.12%	3.06%
3.040-Supplies & Materials	3.77%	13.75%	41.16%	-24.53%	3.06%	1.94%	7.08%
3.050-Capital Outlay	44.96%	140.86%	50.16%	122.17%	-67.04%	-20.85%	45.06%
3.060-Intergov	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.010-4.060-Debt	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.300-Other Objects	-15.85%	2.00%	0.42%	1.66%	0.00%	0.82%	0.98%
4.500-Total Expenditures	2.52%	7.96%	8.74%	10.46%	-7.08%	2.08%	4.43%
5.040-Total Other Uses	479.82%	-100.00%	n/a	n/a	n/a	n/a	-100.00%
5.050-Total w/Other Uses	2.52%	7.82%	8.74%	10.46%	-7.08%	2.08%	4.40%

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### 3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.

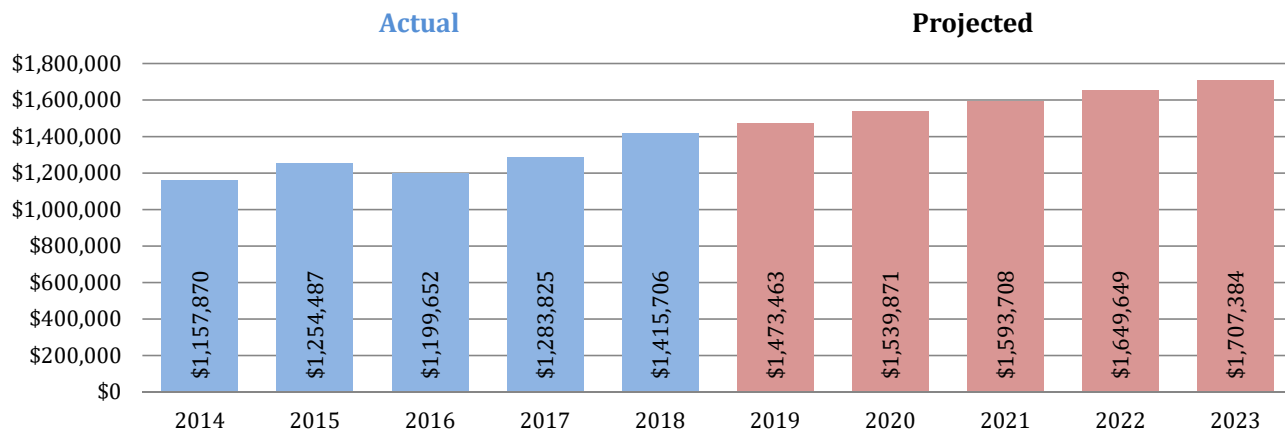


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	3,757,402	3,982,639	4,158,554	4,303,403	4,455,702	4,613,306
YOY \$ Change	270,177	225,237	175,915	144,849	152,299	157,604
YOY % Change	7.7%	6.0%	4.4%	3.5%	3.5%	3.5%
Percentage of Total Budget	53.4%	52.5%	50.4%	47.2%	52.6%	53.3%

Personnel Services account for approximately 50% of District General Fund expenditures.  
 FY 16 increase: 3%  
 FY17 increase: 2%  
 FY 18 increase: 3%  
 FY 19 increase: 2%  
 We have planned a 1% increase in FY 20 and the remainder of the forecast has 2% budgeted a year. While the 2% is not a guaranteed increase - it helps with planning purposes.

### 3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



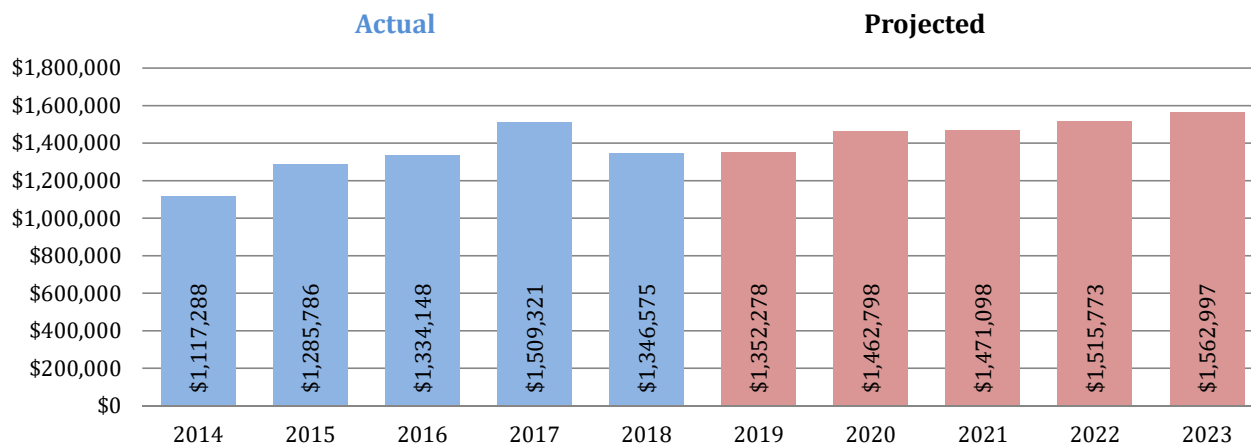
	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	1,415,706	1,473,463	1,539,871	1,593,708	1,649,649	1,707,384
YOY \$ Change	131,881	57,757	66,408	53,837	55,941	57,735
YOY % Change	10.3%	4.1%	4.5%	3.5%	3.5%	3.5%
Percentage of Total Budget	20.1%	19.4%	18.7%	17.5%	19.5%	19.7%

Fringe Benefits account for approximately 19% of expenditures. There are no changes expected for the retirement percentages. Insurance costs are the large expenditures for which we can't easily predict. Medical insurance is the largest cost.

FY 16 - 3% decrease  
 FY 17 - 5% increase  
 FY 18 - 0% increase  
 FY 19 - 0% increase  
 FY 20 - 4% increase  
 Dental had a 0% increase for FY 2020  
 We have built in a 3% increase each year for the remainder of the forecast for both dental and medical

### 3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.



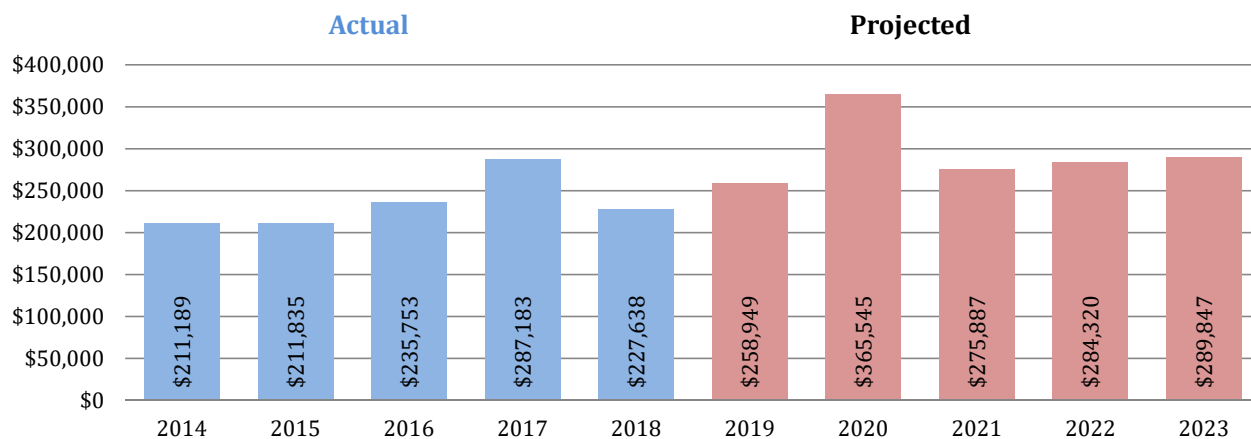
	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	1,346,575	1,352,278	1,462,798	1,471,098	1,515,773	1,562,997
YOY \$ Change	(162,746)	5,703	110,520	8,300	44,675	47,224
YOY % Change	-10.8%	0.4%	8.2%	0.6%	3.0%	3.1%
Percentage of Total Budget	19.1%	17.8%	17.7%	16.1%	17.9%	18.1%

Purchased services account for approximately 18% of District General Fund expenditures. This includes items such as open enrolled students going to another district, charter school payments, utilities, our contract with the ESC for educational services, and other smaller contracts. We have built in potential increases, however this is an area that is hard to predict, especially with utilities.



### 3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.

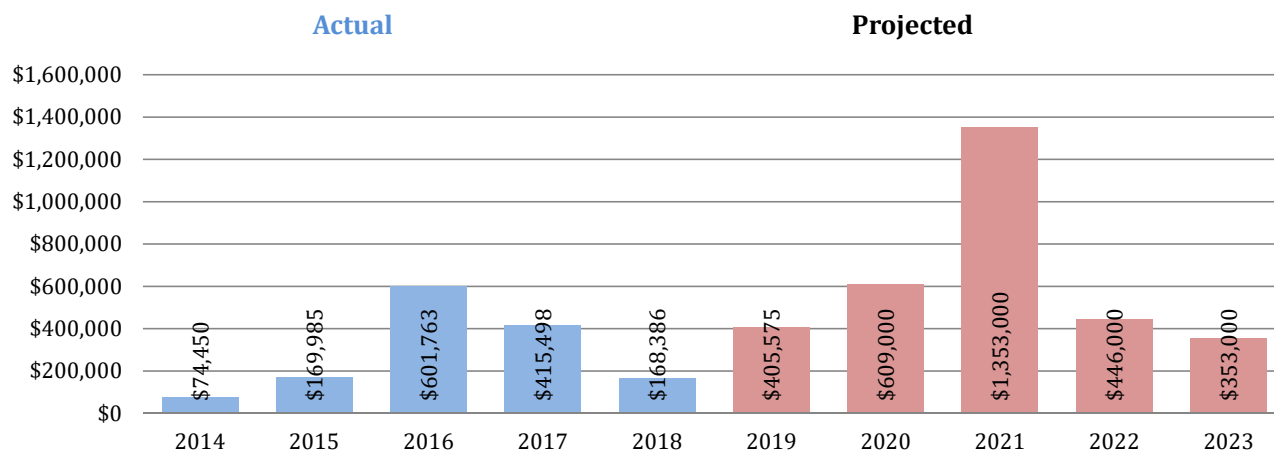


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	227,638	258,949	365,545	275,887	284,320	289,847
YOY \$ Change	(59,545)	31,311	106,596	(89,658)	8,433	5,527
YOY % Change	-20.7%	13.8%	41.2%	-24.5%	3.1%	1.9%
Percentage of Total Budget	3.2%	3.4%	4.4%	3.0%	3.4%	3.4%

Supplies and material account for around 4% of expenditures. We have built in small increases for the majority of supply line items, roughly 3 to 5% for each. We also have budgeted money in 2020 for reading curriculum to be purchased.

### 3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.

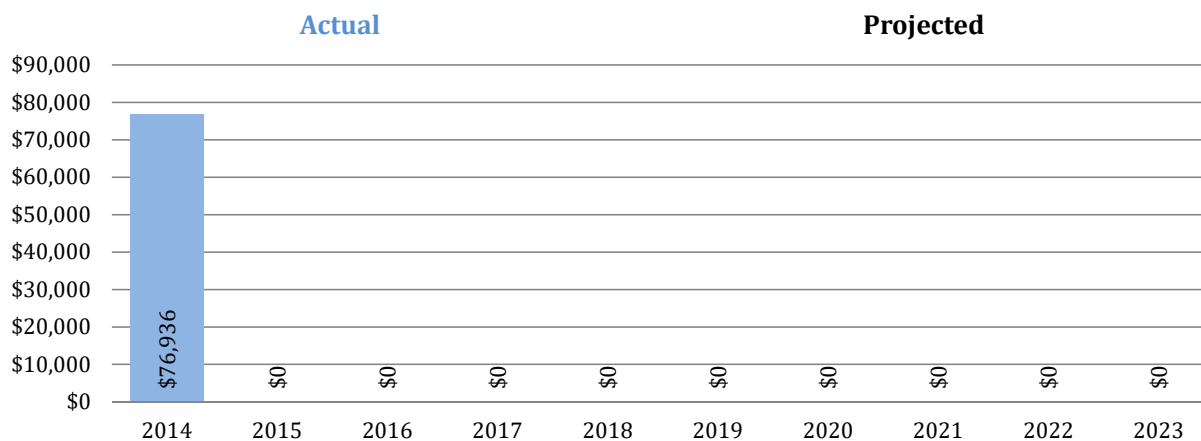


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	168,386	405,575	609,000	1,353,000	446,000	353,000
YOY \$ Change	(247,112)	237,189	203,425	744,000	(907,000)	(93,000)
YOY % Change	-59.5%	140.9%	50.2%	122.2%	-67.0%	-20.9%
Percentage of Total Budget	2.4%	5.3%	7.4%	14.8%	5.3%	4.1%

Capital outlay is an item that will greatly fluctuate based on the needs of the District. The District does not have a Permanent Improvement levy, therefore all expenditures for any equipment, and building items get paid from the General Fund. FY 19 had increased expenditures because of an HVAC project and the installation of some new windows. FY 20 we have budgeted in the purchase of a new phone system, a new bus, and a roofing project at the high school. These are all items that the District truly needs. FY 21 we have budgeted money to try to make the High School prepared to house 7-12 to try to keep the kids from having to be transient between buildings. We are unsure yet as to whether this project will come to fruition. We have not seen final numbers on what the project would cost.

### 3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.

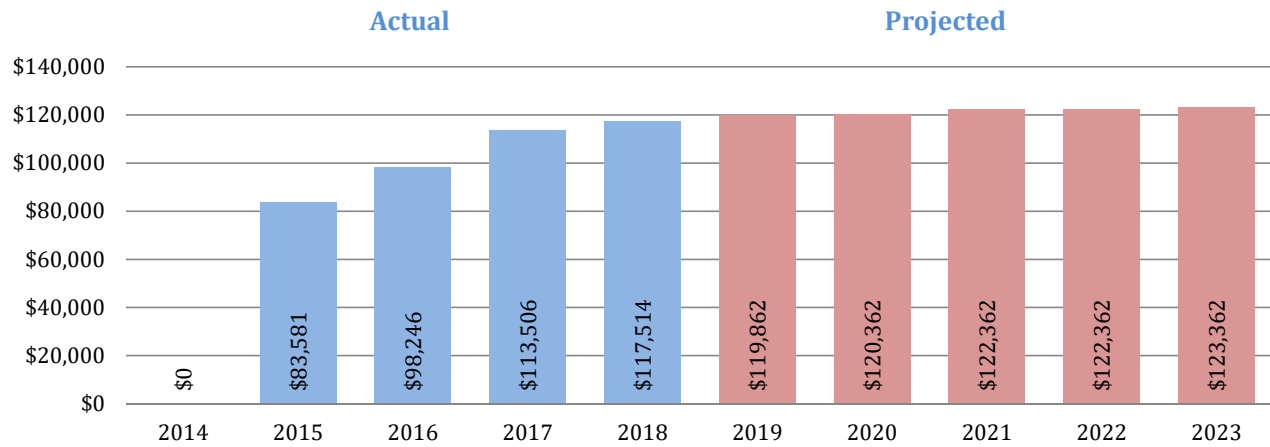


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	-	-	-	-	-	-
YOY \$ Change	-	-	-	-	-	-
YOY % Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Percentage of Total Budget	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

This line item will not be further analyzed.

### 4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.

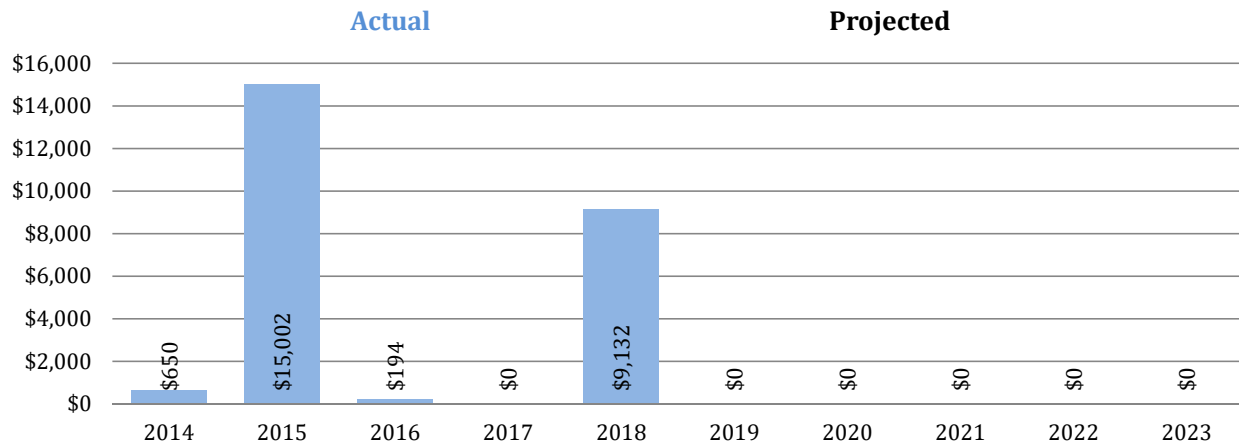


	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	117,514	119,862	120,362	122,362	122,362	123,362
YOY \$ Change	4,008	2,348	500	2,000	-	1,000
YOY % Change	3.5%	2.0%	0.4%	1.7%	0.0%	0.8%
Percentage of Total Budget	1.7%	1.6%	1.5%	1.3%	1.4%	1.4%

This line item will not be further analyzed due to size to the budget.

### 5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	FORECASTED					
	2018	2019	2020	2021	2022	2023
Total	9,132	-	-	-	-	-
YOY \$ Change	9,132	(9,132)	-	-	-	-
YOY % Change	0.0%	-100.0%	0.0%	0.0%	0.0%	0.0%
<b>Percentage of Total Budget</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
Transfers Out	-	-	-	-	-	-
Advances Out	9,132	-	-	-	-	-

This line item will not be further analyzed due to size to the budget.

# Danville Local Schools

## Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2018	2019	2020	2021	2022	2023
<b>Revenue:</b>						
1.010 - General Property Tax (Real Estate)	1,371,076	1,395,201	1,388,912	1,394,803	1,418,098	1,429,273
1.020 - Public Utility Personal Property	137,483	144,013	151,335	148,273	151,138	144,973
1.030 - Income Tax	987,571	1,080,029	1,172,451	1,199,035	1,241,372	1,298,932
1.035 - Unrestricted Grants-in-Aid	3,804,701	3,817,916	3,855,402	3,916,530	3,957,792	4,016,202
1.040 - Restricted Grants-in-Aid	96,402	98,519	96,040	95,934	95,440	94,570
1.050 - Property Tax Allocation	198,704	203,460	205,732	207,327	209,106	210,749
1.060 - All Other Operating Revenues	1,154,024	1,191,348	1,142,911	1,142,911	1,142,911	1,142,911
<b>1.070 - Total Revenue</b>	<b>7,749,961</b>	<b>7,930,486</b>	<b>8,012,783</b>	<b>8,104,813</b>	<b>8,215,857</b>	<b>8,337,610</b>
<b>Other Financing Sources:</b>						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	7,232	-	-	-	-	-
2.050 - Advances-In	-	9,131	-	-	-	-
2.060 - All Other Financing Sources	11,389	24,137	15,000	15,000	15,000	15,000
<b>2.070 - Total Other Financing Sources</b>	<b>18,621</b>	<b>33,268</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>2.080 - Total Rev &amp; Other Sources</b>	<b>7,768,582</b>	<b>7,963,754</b>	<b>8,027,783</b>	<b>8,119,813</b>	<b>8,230,857</b>	<b>8,352,610</b>
<b>Expenditures:</b>						
3.010 - Personnel Services	3,757,402	3,982,639	4,158,554	4,303,403	4,455,702	4,613,306
3.020 - Employee Benefits	1,415,706	1,473,463	1,539,871	1,593,708	1,649,649	1,707,384
3.030 - Purchased Services	1,346,575	1,352,278	1,462,798	1,471,098	1,515,773	1,562,997
3.040 - Supplies and Materials	227,638	258,949	365,545	275,887	284,320	289,847
3.050 - Capital Outlay	168,386	405,575	609,000	1,353,000	446,000	353,000
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	117,514	119,862	120,362	122,362	122,362	123,362
<b>4.500 - Total Expenditures</b>	<b>7,033,221</b>	<b>7,592,766</b>	<b>8,256,130</b>	<b>9,119,458</b>	<b>8,473,806</b>	<b>8,649,896</b>
<b>Other Financing Uses</b>						
5.010 - Operating Transfers-Out	-	-	-	-	-	-
5.020 - Advances-Out	9,132	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
<b>5.040 - Total Other Financing Uses</b>	<b>9,132</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5.050 - Total Exp and Other Financing Uses</b>	<b>7,042,353</b>	<b>7,592,766</b>	<b>8,256,130</b>	<b>9,119,458</b>	<b>8,473,806</b>	<b>8,649,896</b>
<b>6.010 - Excess of Rev Over/(Under) Exp</b>	<b>726,229</b>	<b>370,988</b>	<b>(228,347)</b>	<b>(999,645)</b>	<b>(242,949)</b>	<b>(297,286)</b>
<b>7.010 - Cash Balance July 1 (No Levies)</b>	<b>6,277,671</b>	<b>7,003,900</b>	<b>7,374,888</b>	<b>7,146,541</b>	<b>6,146,896</b>	<b>5,903,947</b>
<b>7.020 - Cash Balance June 30 (No Levies)</b>	<b>7,003,900</b>	<b>7,374,888</b>	<b>7,146,541</b>	<b>6,146,896</b>	<b>5,903,947</b>	<b>5,606,661</b>
		Reservations				
8.010 - Estimated Encumbrances June 30	5,140	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
<b>10.010 - Fund Bal June 30 for Cert of App</b>	<b>6,998,760</b>	<b>7,374,888</b>	<b>7,146,541</b>	<b>6,146,896</b>	<b>5,903,947</b>	<b>5,606,661</b>
<b>Rev from Replacement/Renewal Levies</b>						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
<b>12.010 - Fund Bal June 30 for Cert of Obligations</b>	<b>6,998,760</b>	<b>7,374,888</b>	<b>7,146,541</b>	<b>6,146,896</b>	<b>5,903,947</b>	<b>5,606,661</b>
<b>Revenue from New Levies</b>						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>6,998,760</b>	<b>7,374,888</b>	<b>7,146,541</b>	<b>6,146,896</b>	<b>5,903,947</b>	<b>5,606,661</b>