



Danville Local School District

Five Year Forecast Financial Report

November 21, 2022

Tonya Mickley, Treasurer/CFO

Table of Contents

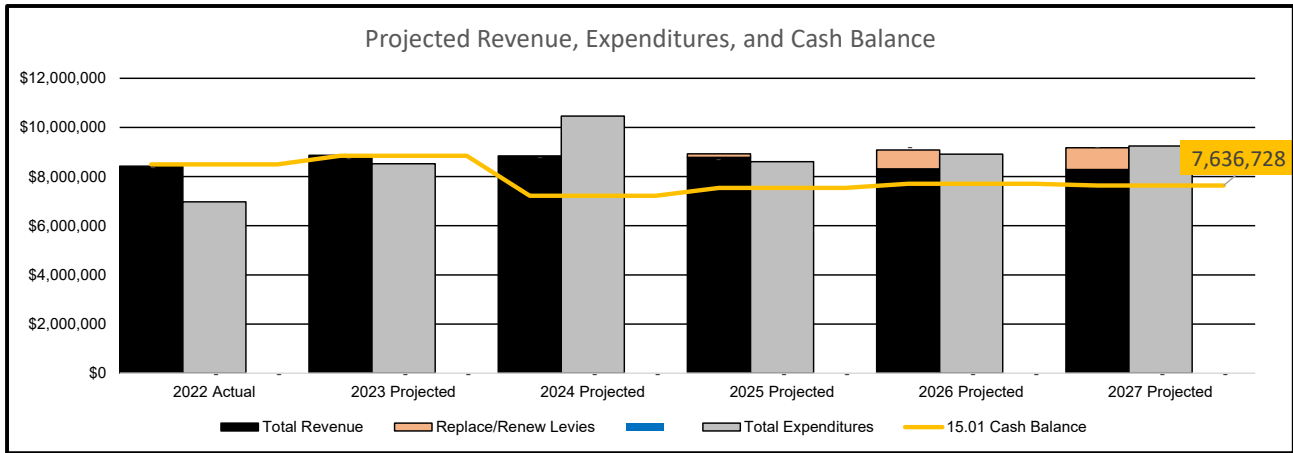
	<u>Page</u>
Table of Contents	2
Forecast Summary	3
Revenue Sources and Forecast Year-Over-Year Projected Overview	4
1.010 - General Property Tax (Real Estate)	5
1.020 - Public Utility Personal Property	6
1.030 - Income Tax	7
1.035 - Unrestricted Grants-in-Aid	8
1.040 & 1.045 - Restricted Grants-in-Aid	9
1.050 - Property Tax Allocation	10
1.060 - All Other Operating Revenues	11
2.070 - Total Other Financing Sources	12
Expenditures Overview	13
3.010 - Personnel Services	14
3.020 - Employee Benefits	15
3.030 - Purchased Services	16
3.040 - Supplies and Materials	17
3.050 - Capital Outlay	18
3.060 - 4.060 - Intergovernmental & Debt	19
4.300 - Other Objects	20
5.040 - Total Other Financing Uses	21
Five Year Forecast	22

Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

Financial Forecast

	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	8,495,356	8,843,956	7,221,800	7,541,956	7,709,024
+ Revenue	8,869,082	8,841,990	8,785,518	8,316,752	8,285,031
+ Proposed Renew/Replacement Levies	-	-	139,208	766,523	890,408
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(8,520,482)	(10,464,145)	(8,604,570)	(8,916,206)	(9,247,734)
= Revenue Surplus or Deficit	348,600	(1,622,155)	320,156	167,068	(72,296)
Line 7.020 Ending Balance with renewal/new levies	8,843,956	7,221,800	7,541,956	7,709,024	7,636,728

Analysis Without Renewal Levies Included:

Revenue Surplus or Deficit w/o Levies	348,600	(1,622,155)	180,948	(599,455)	(962,704)
Ending Balance w/o Levies	8,843,956	7,221,800	7,402,749	6,803,294	5,840,590

In FY 2023 a revenue surplus is expected. This means that expenditures are expected to be less than revenue by -\$348,600 in FY 2023. By the last year of the forecast, FY 2027, the district is expected to have a revenue shortfall where expenditures are projected to be greater than revenue by \$962,704. The district would need to cut its FY 2027 projected expenses by 10.41% in order to balance its budget without additional revenue.

The district's cash balance is positive at year-end in FY 2023 and is projected to worsen by FY 2027. A worsening cash balance can erode the district's financial stability over time.

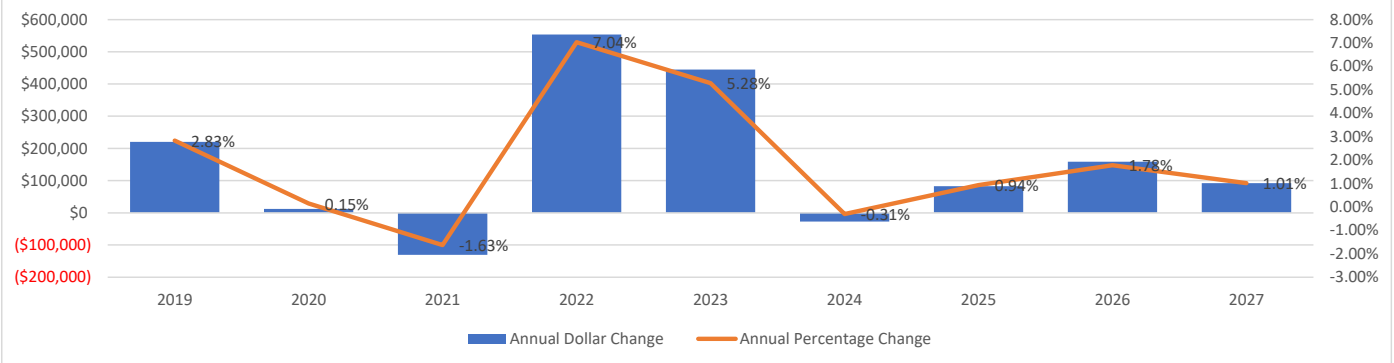
This forecast includes the Fair School Funding Plan (FSFP) adopted by Ohio starting in FY 2022. The district expects a combined impact of \$423,224 in FY 2023. This forecast includes a CFO adjusted trend calculation of the FSFP impact using current information. As information changes the estimates will be updated. The district is considered a formula district in FY 2023. A detailed state funding supplement to this forecast has been prepared and should be reviewed and considered part of the forecast assumptions.

Revenue Sources and Forecast Year-Over-Year Projected Overview

Sources of Revenue Over Time



Year-Over-Year Dollar & Percentage Change



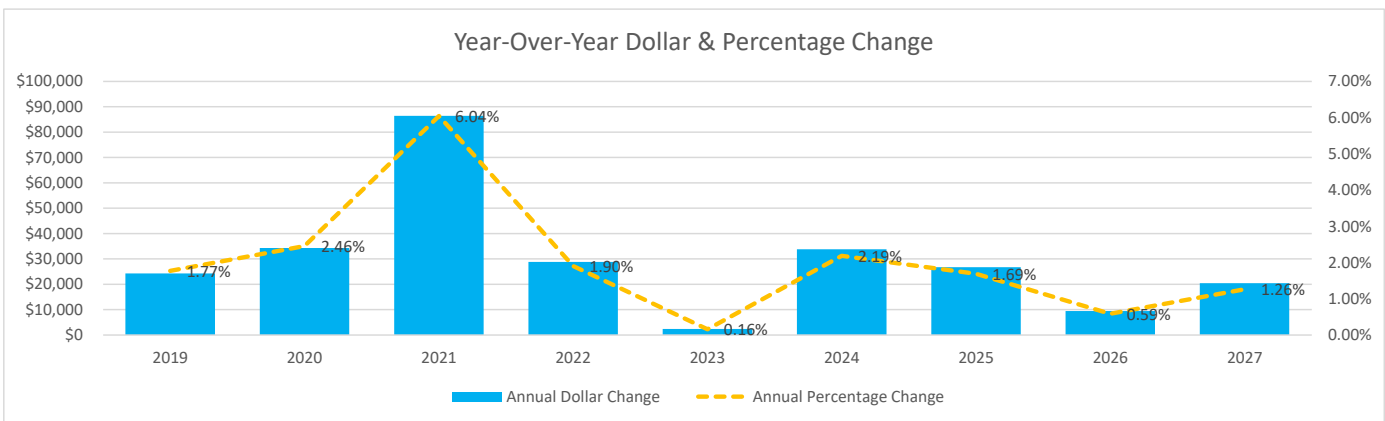
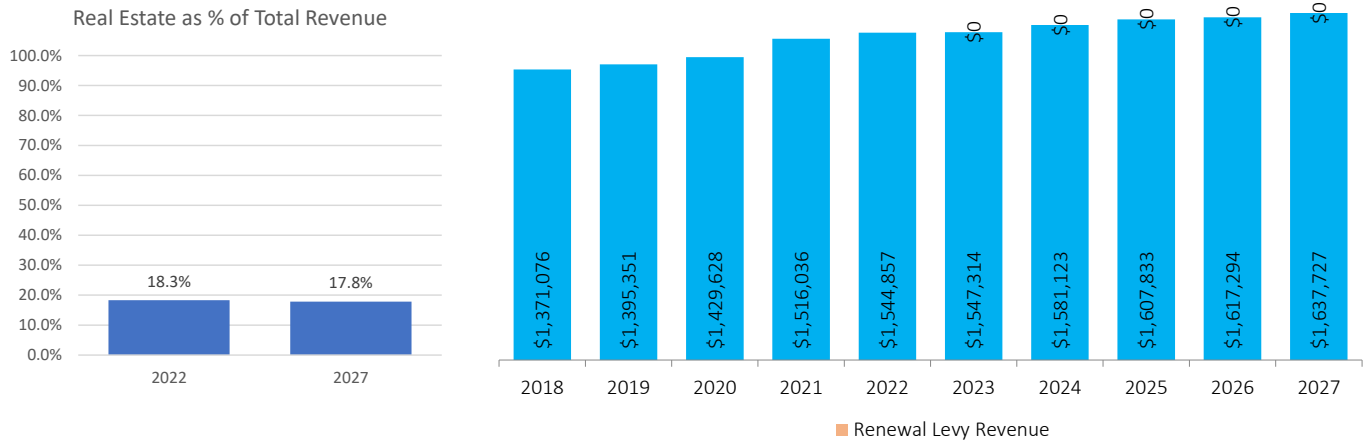
5-Year Historical Actual Average Annual Dollar Change Compared to 5-year Projected

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Total revenue increased 1.11% or \$89,246 annually during the past 5-Year period and is projected to increase 1.67% or \$150,275 annually through FY2027. All Othr Op Rev has the most projected average annual variance compared to the historical average at \$197,504
Real Estate	39,476	18,574	(\$20,902)	
Public Utility	\$10,659	\$8,108	(\$2,551)	
Income Tax	\$74,194	\$29,705	(\$44,489)	
State Funding	\$131,258	93,255	(\$38,003)	
Prop Tax Alloc	\$2,656	\$2,361	(\$295)	
All Othr Op Rev	(\$185,532)	\$11,971	\$197,504	
Other Sources	\$16,536	(\$13,699)	(\$30,235)	
Total Average Annual Change	89,246	150,275	\$61,029	
	1.11%	1.67%	0.56%	

Note: Expenditure average annual change is projected to be > \$454,648 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



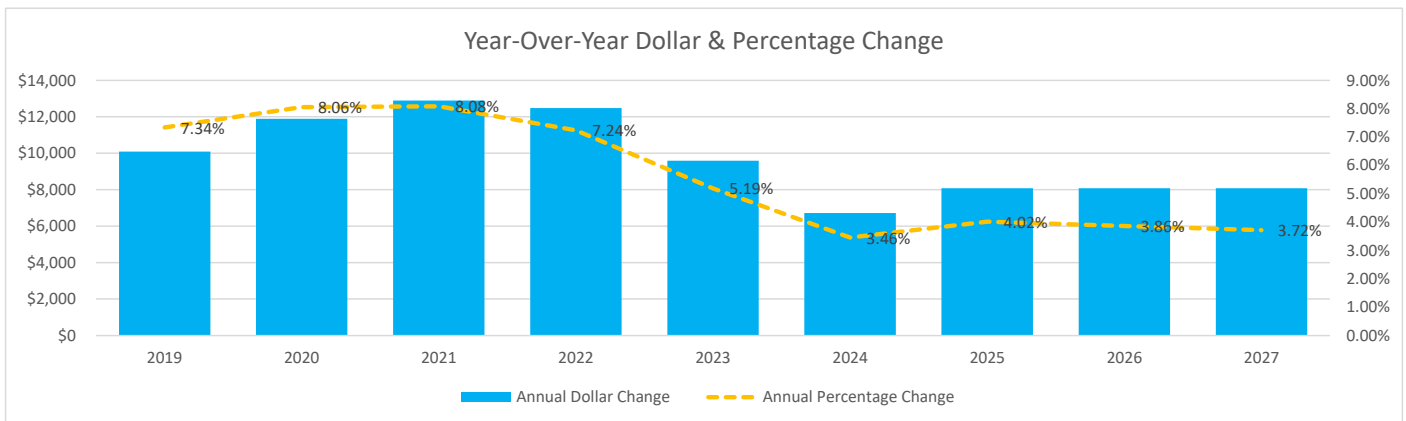
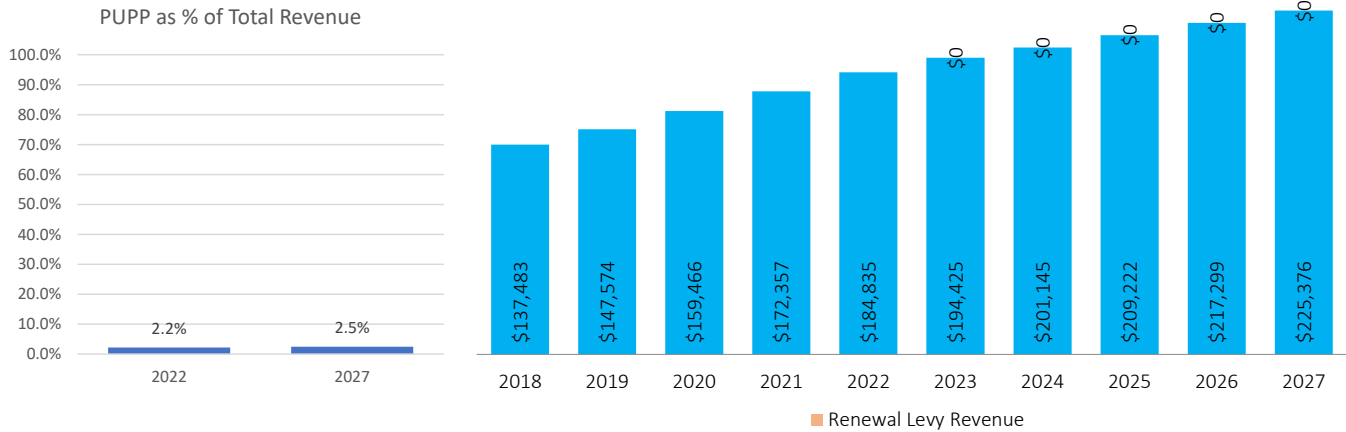
Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2021	86,784,040	751,020	20.04	-	20.05	-	101.1%
2022	87,354,040	570,000	20.02	(0.02)	20.01	(0.04)	100.7%
2023	90,509,040	3,155,000	20.00	(0.02)	20.00	(0.01)	100.7%
2024	91,039,040	530,000	20.00	-	20.00	-	100.7%
2025	91,569,040	530,000	20.00	-	20.00	-	100.7%
2026	93,124,040	1,555,000	20.00	-	20.00	-	100.7%

Real estate property tax revenue accounts for 18.34% of total revenue. Class I or residential/agricultural taxes make up approximately 92.24% of the real estate property tax revenue. The Class I tax rate is 20.02 mills in tax year 2022. The projections reflect an average gross collection rate of 100.7% annually through tax year 2026. The revenue changed at an average annual historical rate of 2.72% and is projected to change at an average annual rate of 1.16% through FY 2027.

*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



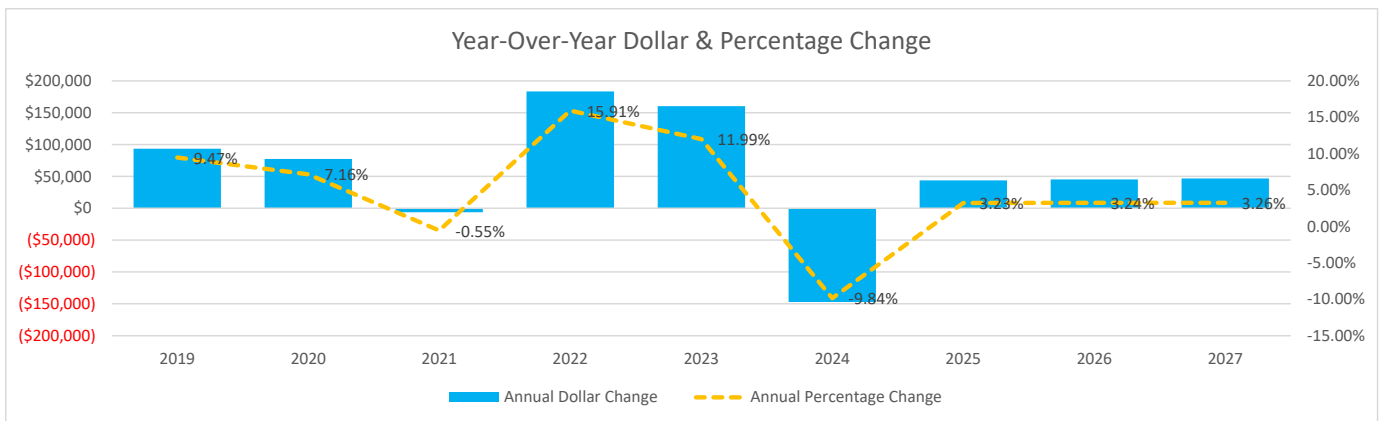
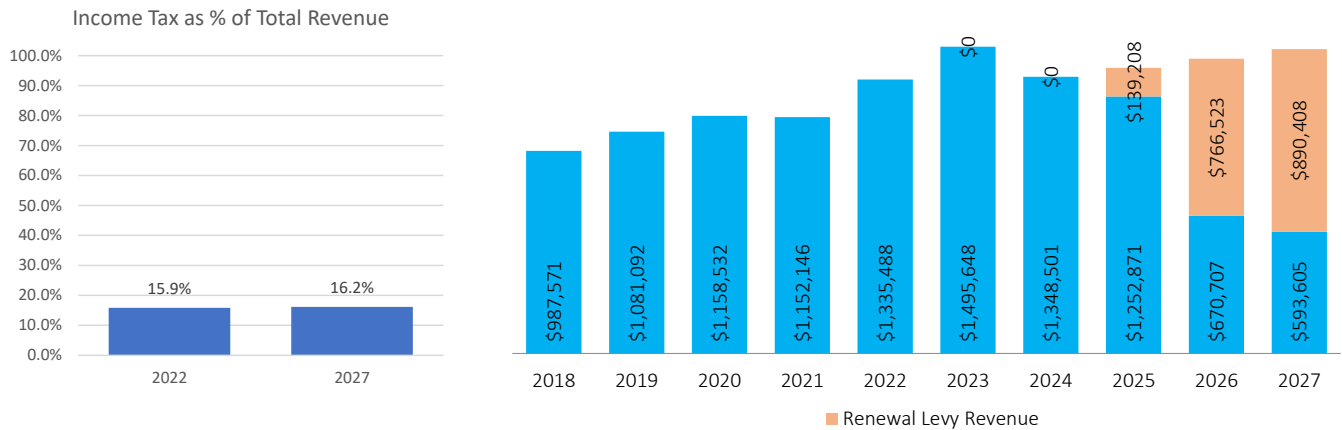
Values and Tax Rates					Gross Collection Rate Including Delinquencies	
Tax Year	Valuation	Value Change	Full Voted Rate	Change		
2021	4,675,020	362,160	41.00	-	100.0%	
2022	4,875,020	200,000	41.00	-	100.0%	
2023	5,075,020	200,000	41.00	-	98.5%	
2024	5,275,020	200,000	41.00	-	98.5%	
2025	5,475,020	200,000	41.00	-	98.5%	
2026	5,675,020	200,000	41.00	-	98.5%	

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. This category currently makes up 2.19% of total district revenue. The property is taxed at the full voted tax rate which in tax year 2022 is 41. mills. The forecast is modeling an average gross collection rate of 98.80%. The revenue changed historically at an average annual dollar amount of \$10,659 and is projected to change at an average annual dollar amount of \$8,108 through FY 2027.

*Projected % trends include renewal levies

1.030 - Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



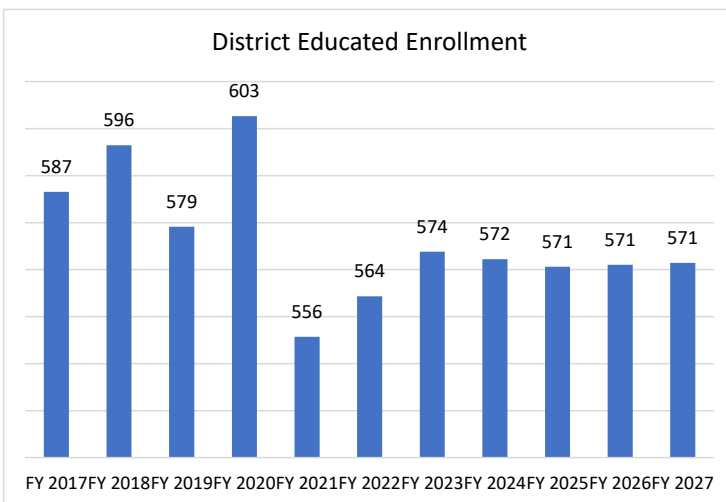
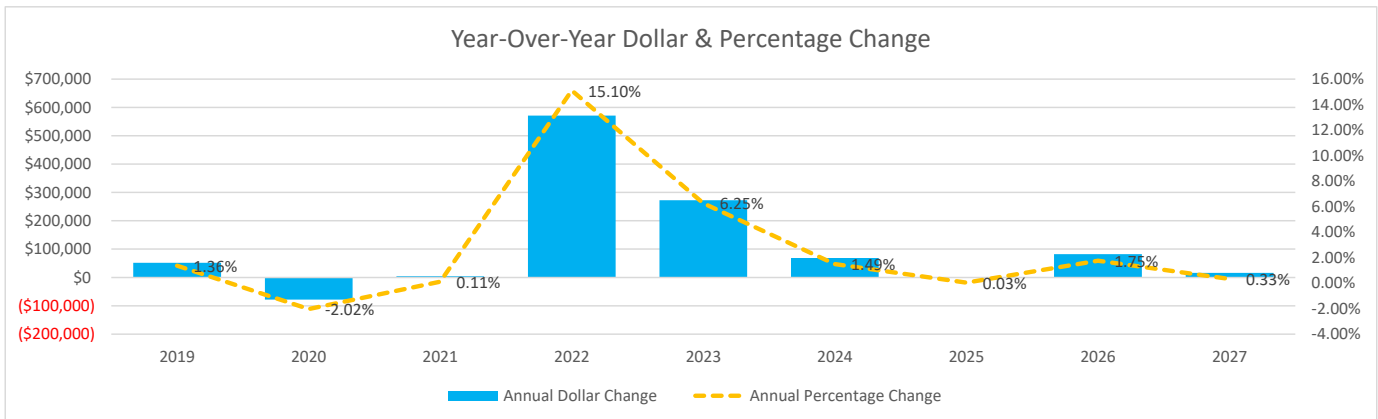
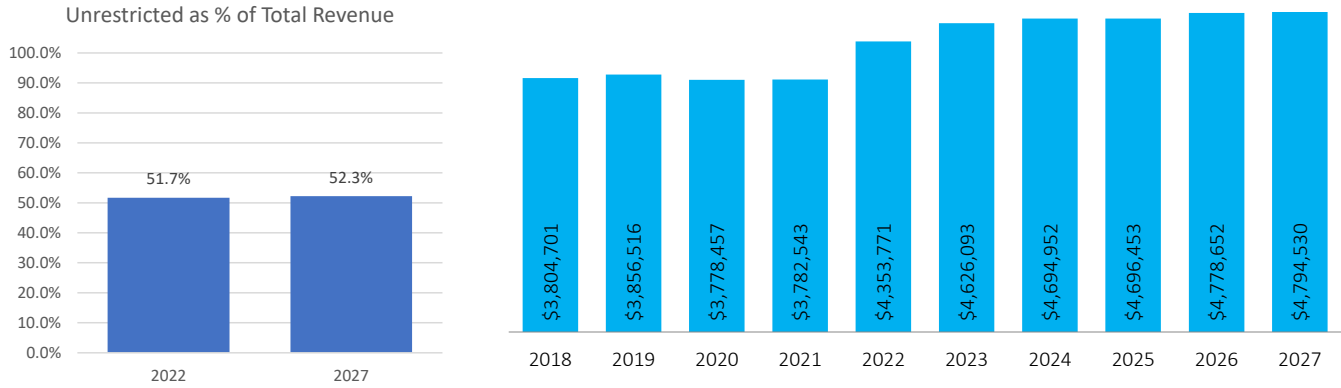
The district maintained one income tax levy in FY 2022. The average annual dollar change in total income tax revenue is forecasted to be \$29,705 through FY 2027. The district is projecting income tax renewal activity through FY 2027. Income tax revenue is projected to account for 16.2% of total district revenue in FY 2027.

In November 2015, the board approved a reduction of the non-continuous portion of the district income tax from 1.25% to 1%. Overall, the income tax of the district is 1.5% currently. COVID caused income tax, especially from withholdings, to fluctuate. Part of the fluctuation is due to the timing of receipts. Part of it is due to the overall economy. The non-withholding has fluctuated in the last year. We expect that to hit the hardest in the 2024 distributions. Income taxes are due to be collected through 12/31/2024 and will need to be renewed to provide sufficient operating revenue.

**Projected % trends include renewal levies*

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



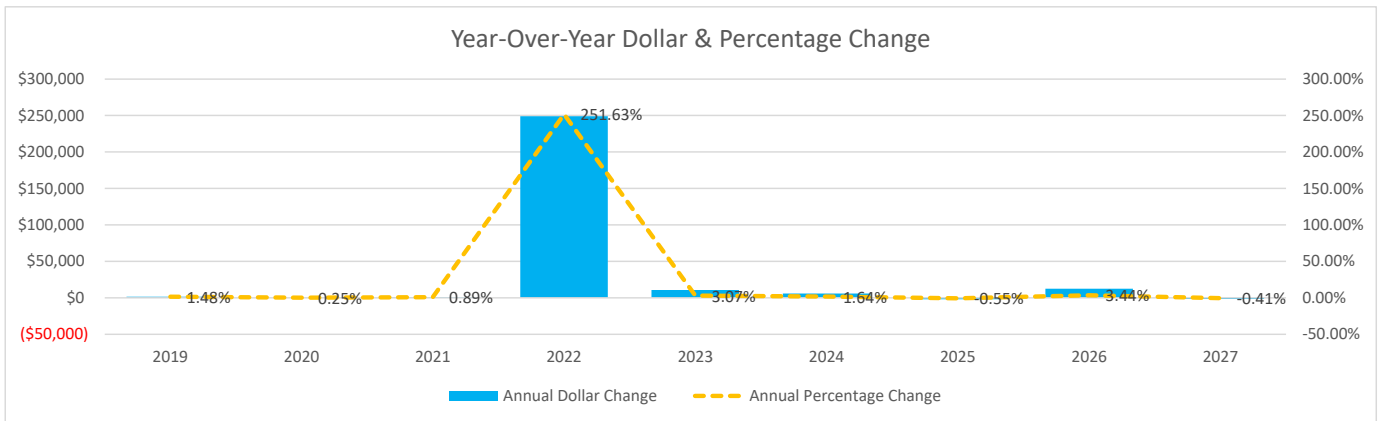
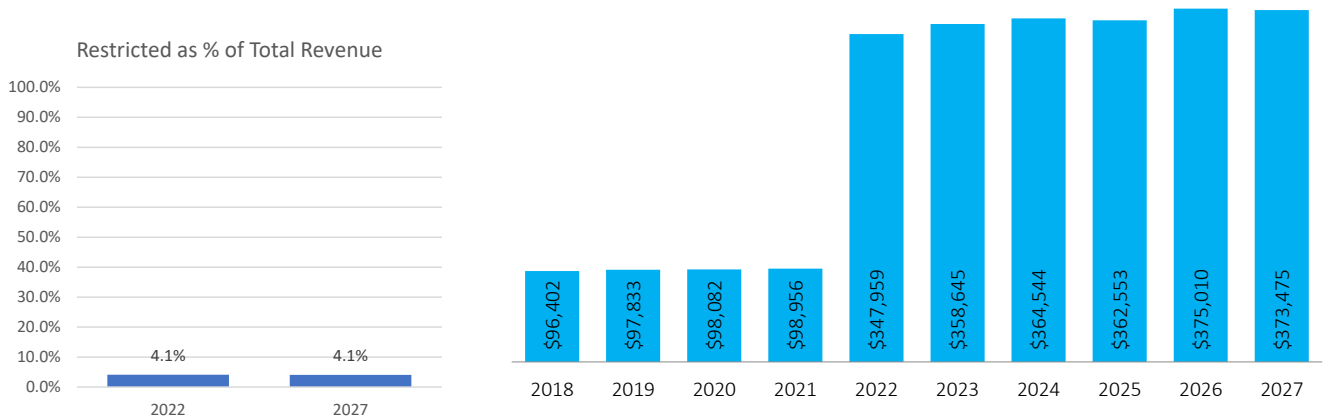
Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Danville Local School District the calculated Base Cost total is \$5,050,644 in FY 2023. The state's share of the calculated Base Cost total is \$3,427,375 or \$5,973 per pupil.

For reference: The FSFP change to district educated enrollment could be lower than the district's historical formula funded enrollment but also potentially reduces tuition cost. In FY 2021, the district had approximately \$471,788 in possible tuition cost reductions. These reductions will be reflected in the purchased services expenditure note.

1.040 & 1.045 - Restricted Grants-in-Aid

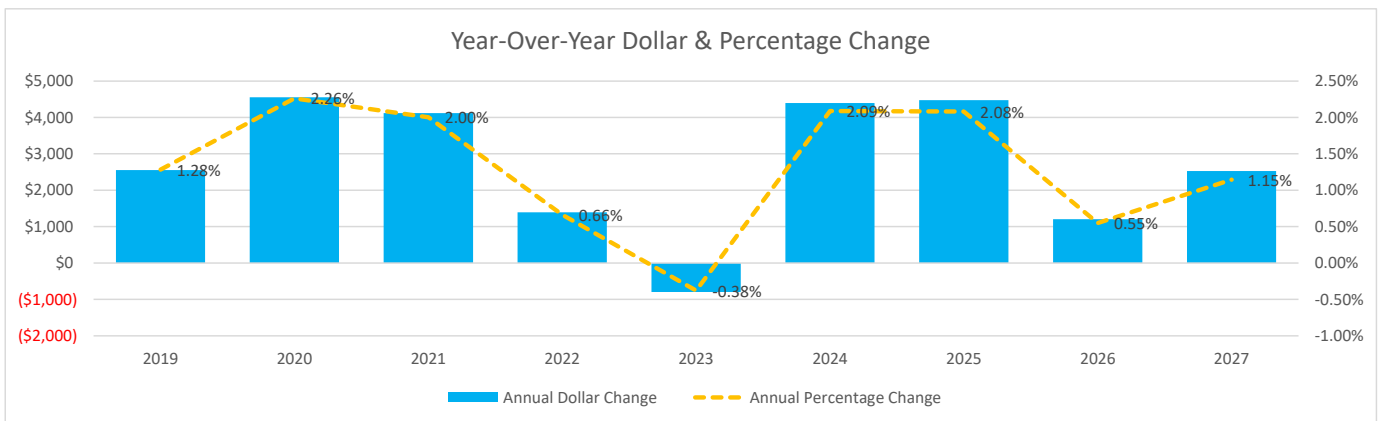
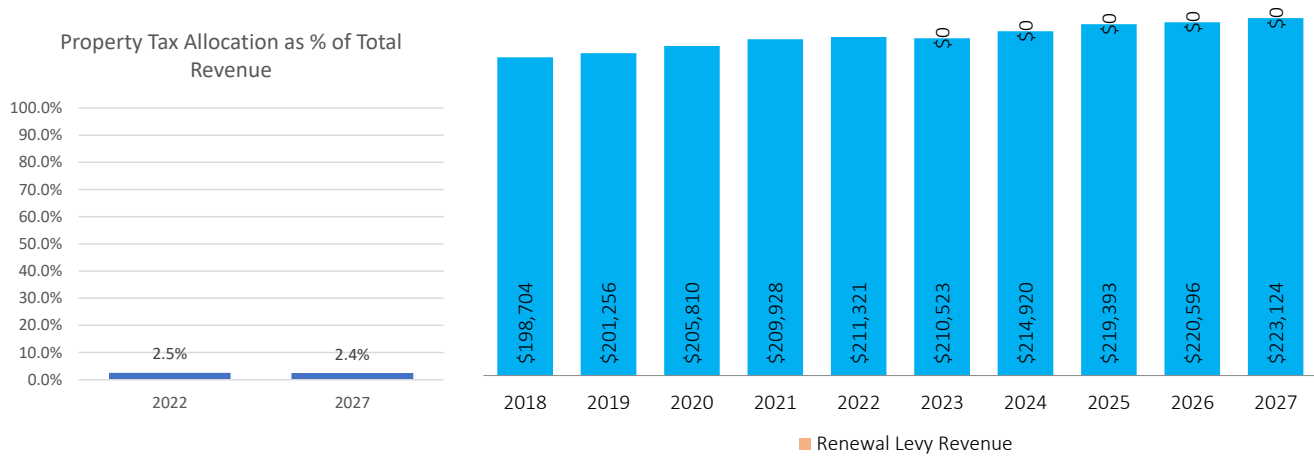
Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$83,375 and is projected to change annually on average by \$5,103. Restricted funds represent 4.13% of total revenue. Starting in FY 2022 the district's Success & Wellness funding is considered restricted, the state's share of this funding is recorded as restricted is \$208,519. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.

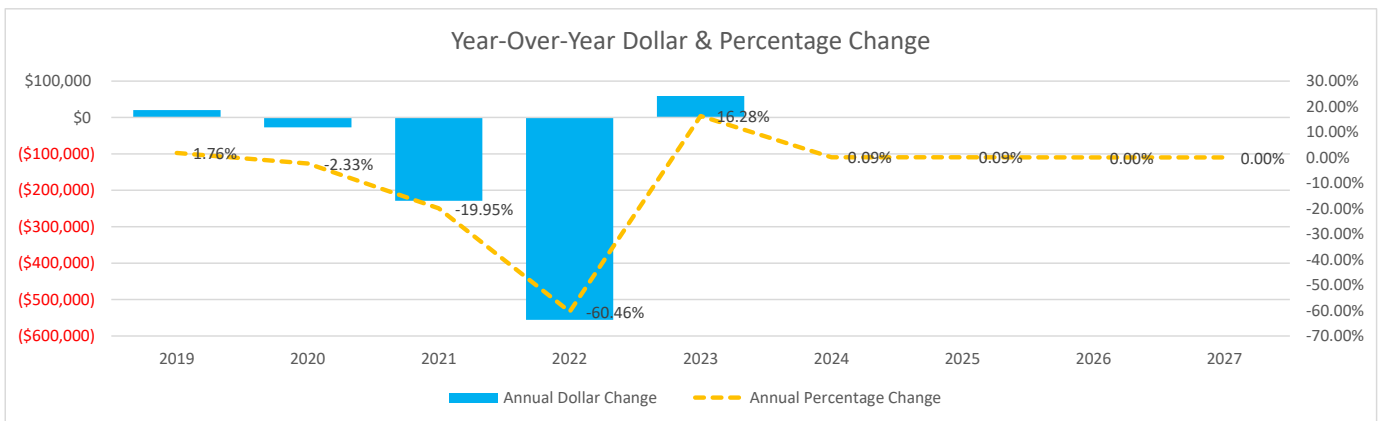
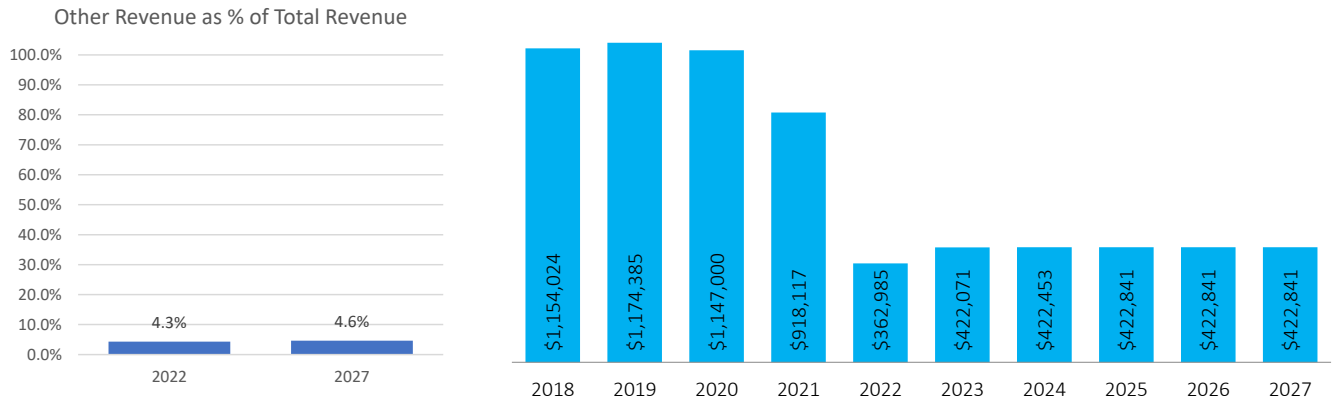


Property tax allocation primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In FY 2023, approximately 10.8% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 2.1% will be reimbursed in the form of qualifying homestead exemption credits.

**Projected % trends include renewal levies*

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.

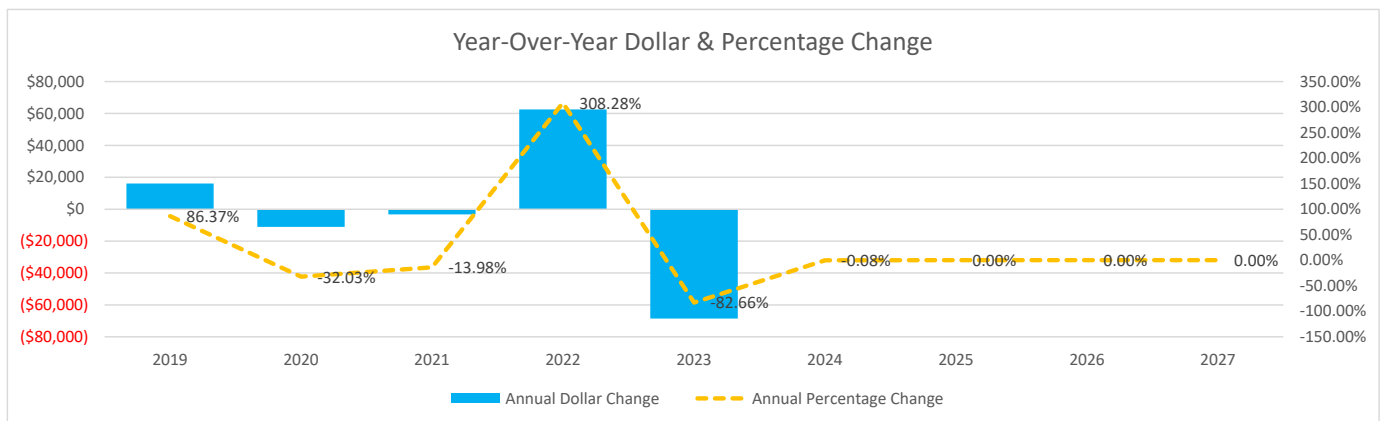
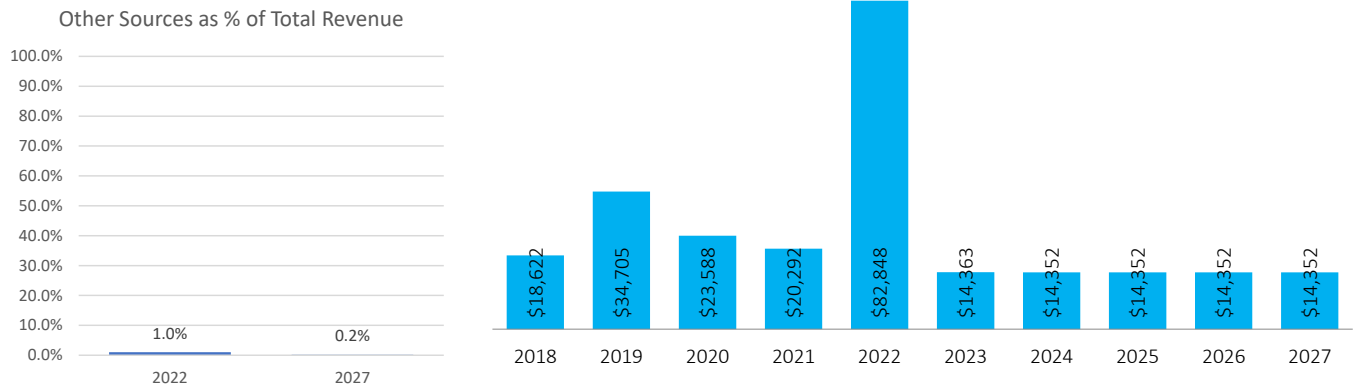


Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was -\$185,532. The projected average annual change is \$11,971 through FY 2027. The FSFP includes per pupil funding for any open enrollment in students the district is educating. This revenue, if any, was recorded in 'other revenue' prior to FY 2022. Fiscal year 2022 and beyond will not include any open enrollment in revenue. The district posted revenue code 1227 open enrollment in revenue of \$581,920 in FY 2021.

One of the main increases in Other revenue in FY 23 is the interest income. Interest rates have drastically increased in the last several months which means interest income will drastically increase.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



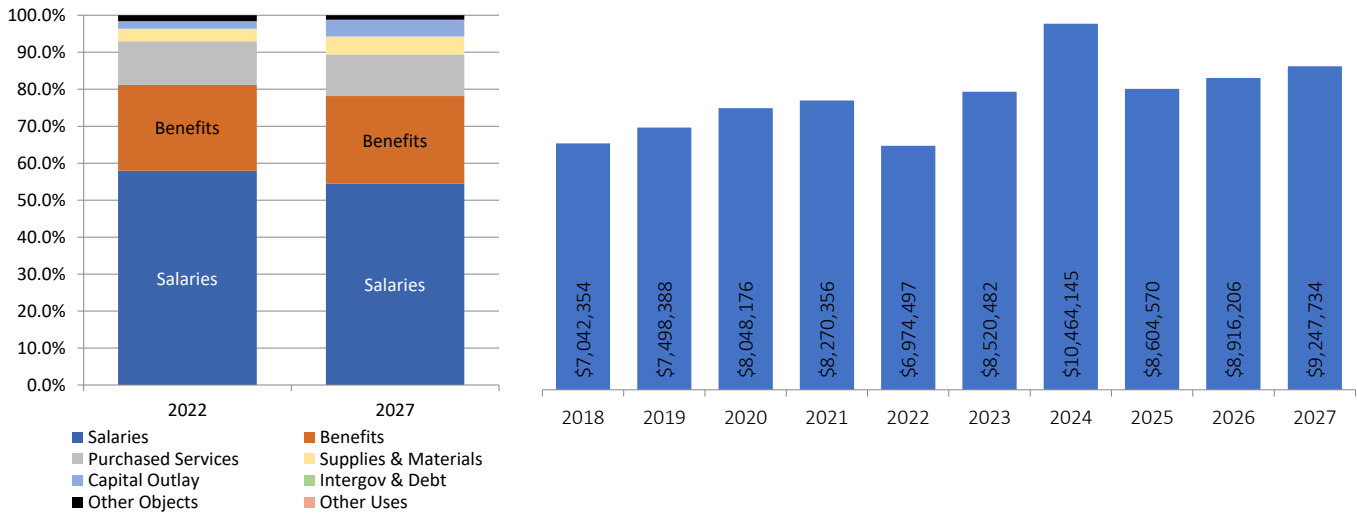
	2022	2023	2024	FORECASTED		
				2025	2026	2027
Transfers In	-	11	-	-	-	-
Advances In	-	-	-	-	-	-
All Other Financing Sources	82,848	14,352	14,352	14,352	14,352	14,352

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In FY 2022 the district receipted \$0 as advances-in and is projecting advances of \$0 in FY 2023. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$14,352 in FY 2023 and average \$14,352 annually through FY 2027.

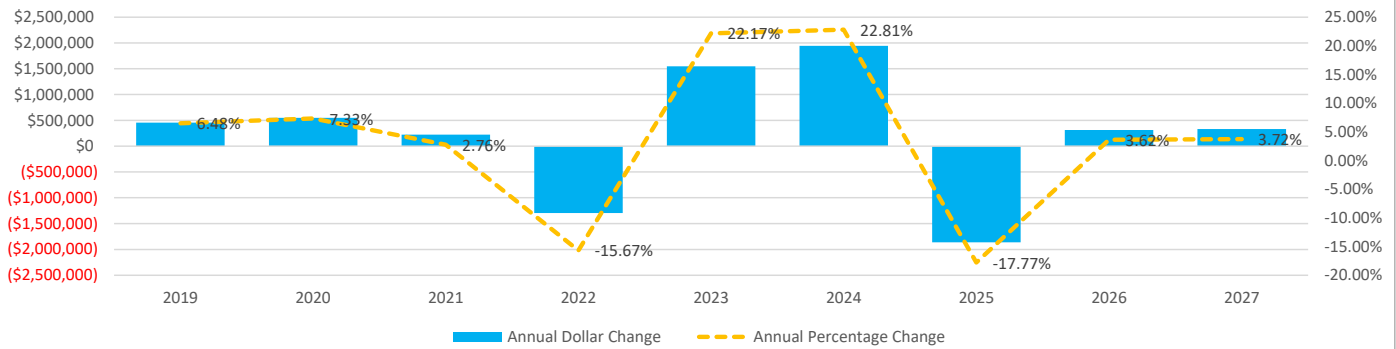
The large increase in FY 22 was due to an overpayment in FY 21 to the Knox ESC based on services received. The ESC refunded us the money in FY 22. This in turn - caused a large decrease in FY 23.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

Expenditure Categories Over Time



Year-Over-Year Dollar & Percentage Change



5-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

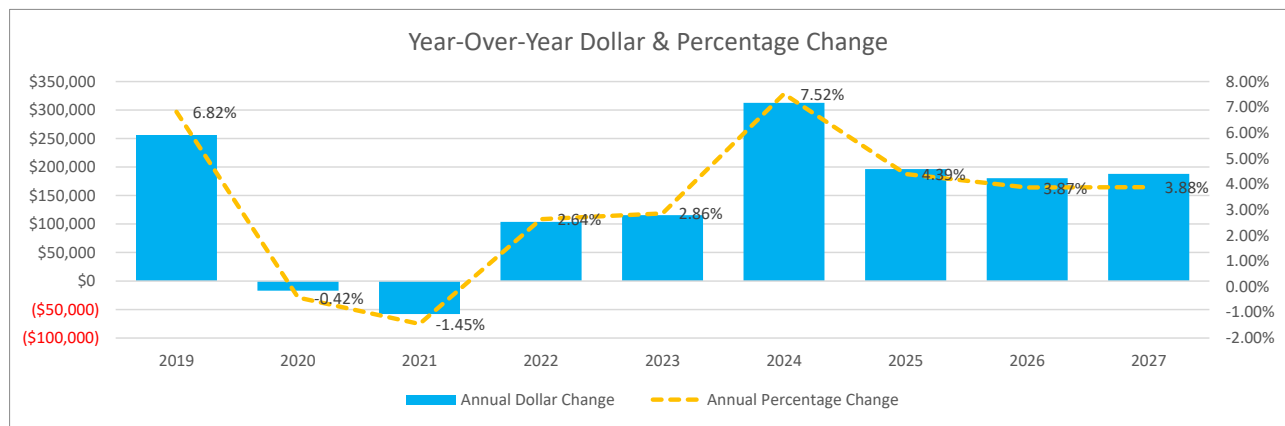
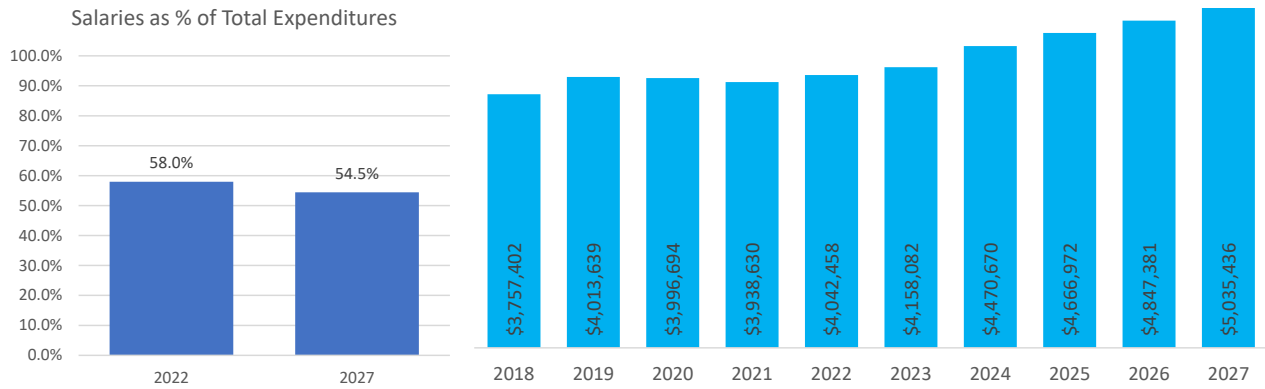
	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	Total expenditures decreased -0.32% or -\$24,412 annually during the past 5-Year period and is projected to increase 6.52% or \$454,648 annually through FY2027. Purchased Services has the largest projected average annual variance compared to the historical average at \$181,784.
Salaries	111,047	198,596	\$87,549	
Benefits	\$67,280	\$114,218	\$46,939	
Purchased Services	(\$137,530)	\$44,254	\$181,784	
Supplies & Materials	(\$10,162)	\$41,984	\$52,147	
Capital Outlay	(\$54,249)	\$55,429	\$109,678	
Intergov & Debt	\$0	\$0	(\$0)	
Other Objects	(\$797)	\$167	\$964	
Other Uses	\$0	\$0	\$0	
Total Average Annual Change	(\$24,412)	\$454,648	\$479,060	
	-0.32%	6.52%	6.84%	

Note: Revenue average annual change is projected to be > \$150,275

On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



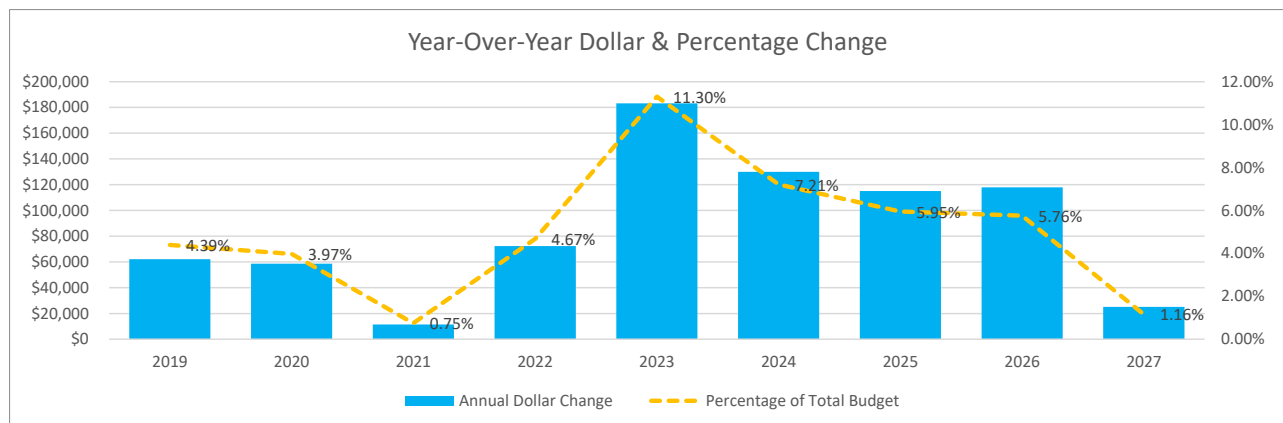
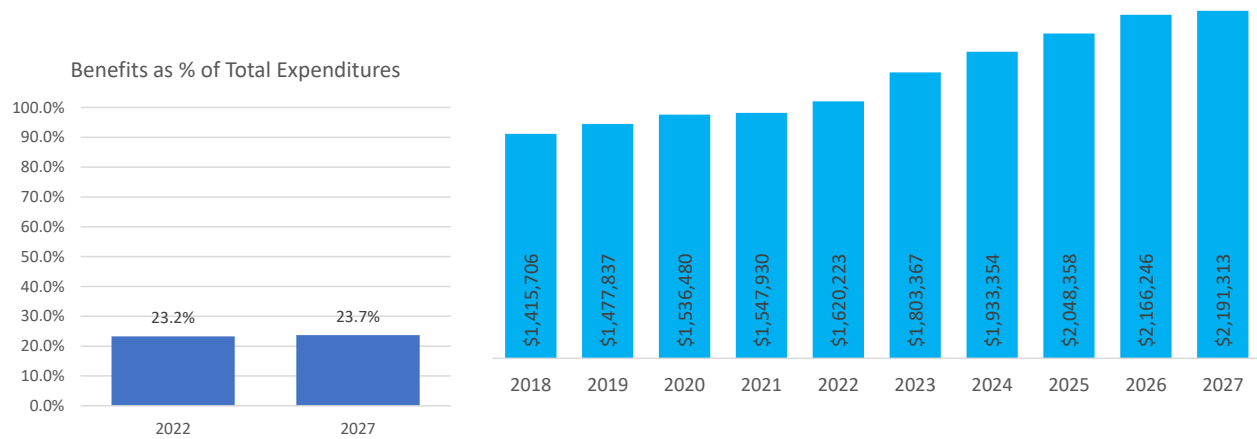
Salaries represent 57.96% of total expenditures and increased at a historical average annual rate of 2.81% or \$111,047. This category of expenditure is projected to grow at an annual average rate of 4.28% or \$198,596 through FY 2027. The projected average annual rate of change is 1.47% more than the five year historical annual average.

In FY 23 the personnel who have been paid from the Student Health and Wellness fund will be paid from the General Fund. This is due to the state changing where this money is accounted for. Also in FY 24 we have built in 1 elementary teacher and 1 reading specialist into the General fund as they were paid from the ESSER money in the past.

Historical pay increases: FY 16 - 3%, FY 17 - 2%, FY 18 - 3%, FY 19 - 2%, FY 20 - 1%, FY 21 - 1.5%, FY 22 - 2%, FY 23 - 2%; Projected 2% for the remaining years in the forecast

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.

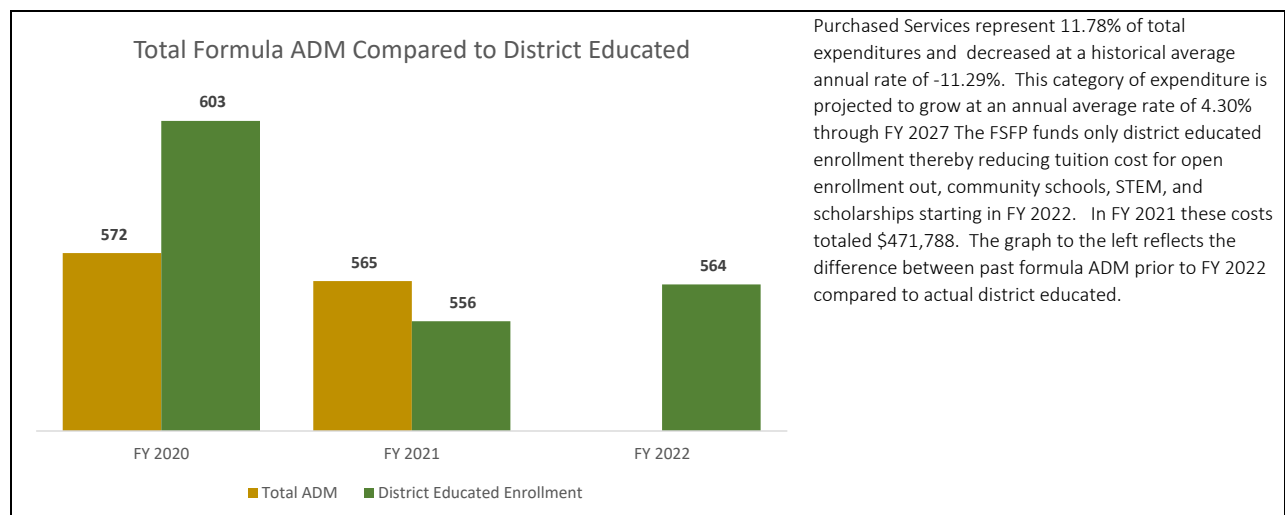
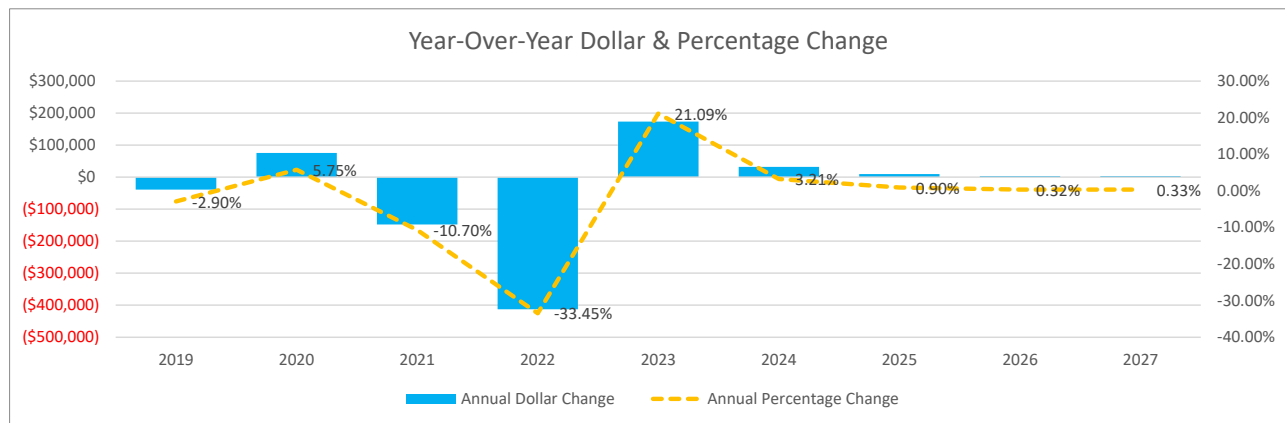
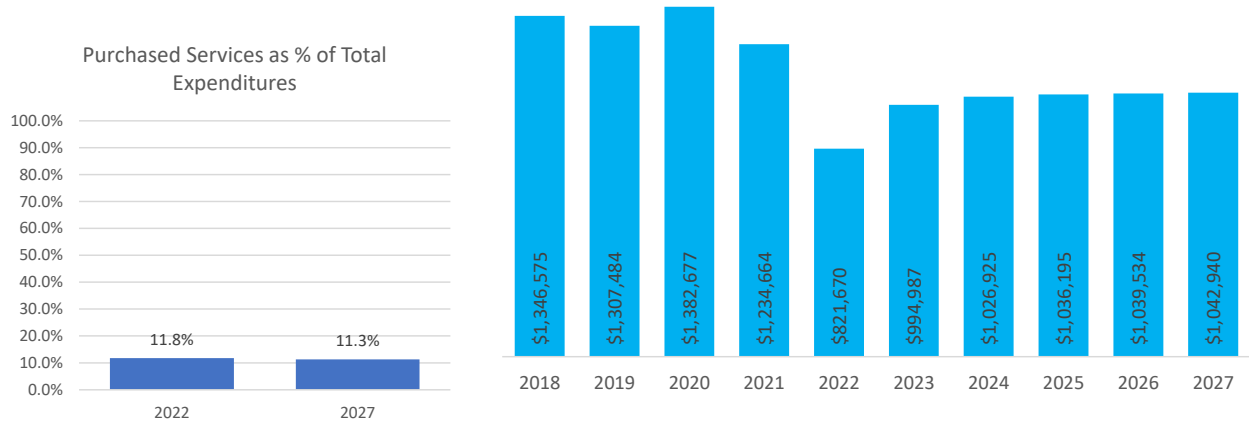


Benefits represent 23.23% of total expenditures and increased at a historical average annual rate of 4.43%. This category of expenditure is projected to grow at an annual average rate of 5.63% through FY 2027. The projected average annual rate of change is 1.20% more than the five year historical annual average.

Retirement is based on base salary expenditures. Insurance costs are some large expenditures for which we can't easily predict. Medical insurance is the largest of the insurance cost. FY16 - 3% decrease, FY17 - 5% increase, FY18 - 0% increase, FY19 - 0% increase, FY20 - 4% increase, FY21 - 3% increase, FY 22 - 6% increase, FY23 - 15% increase. As an attempt to offset this large increase the Board offered a High Deductible Healthcare Plan with a board sponsored HSA. All current medical enrollees had the option to switch, and all NEW employees are required to go on the new plan. Dental has had a 0% increase from FY20-FY23. We have built in a 7% increase for the remainder of the forecast.

3.030 - Purchased Services

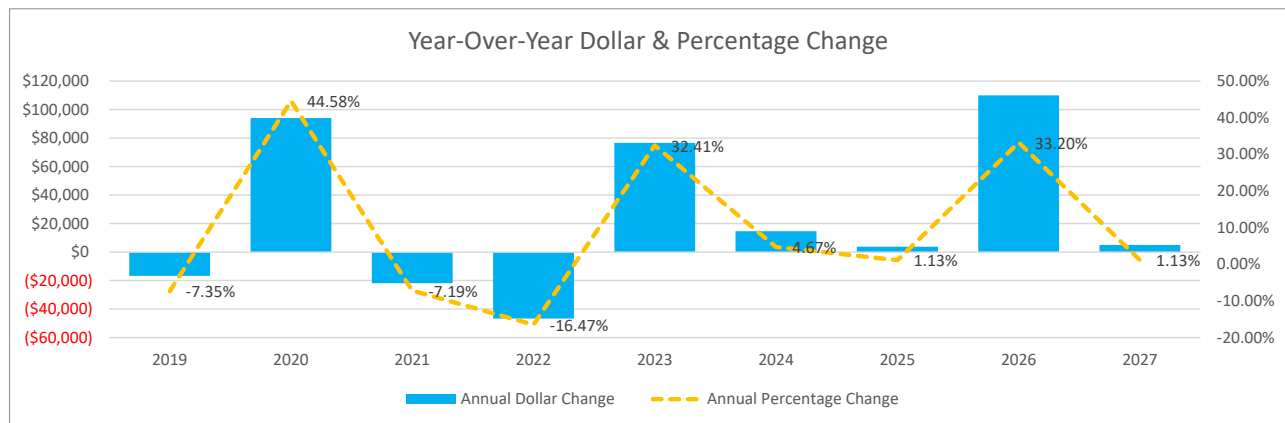
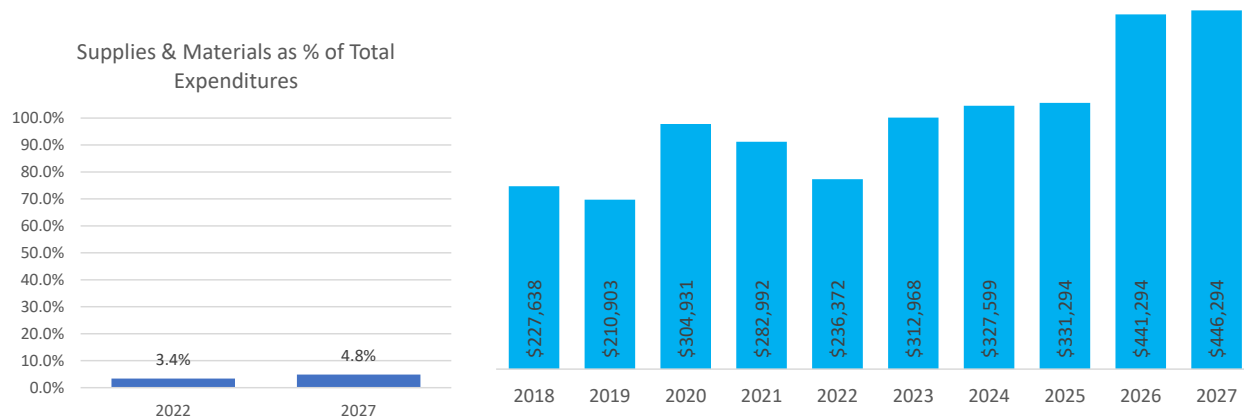
Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utilities costs and other services which the school district may purchase.



Purchased Services represent 11.78% of total expenditures and decreased at a historical average annual rate of -11.29%. This category of expenditure is projected to grow at an annual average rate of 4.30% through FY 2027. The FSFP funds only district educated enrollment thereby reducing tuition cost for open enrollment out, community schools, STEM, and scholarships starting in FY 2022. In FY 2021 these costs totaled \$471,788. The graph to the left reflects the difference between past formula ADM prior to FY 2022 compared to actual district educated.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.

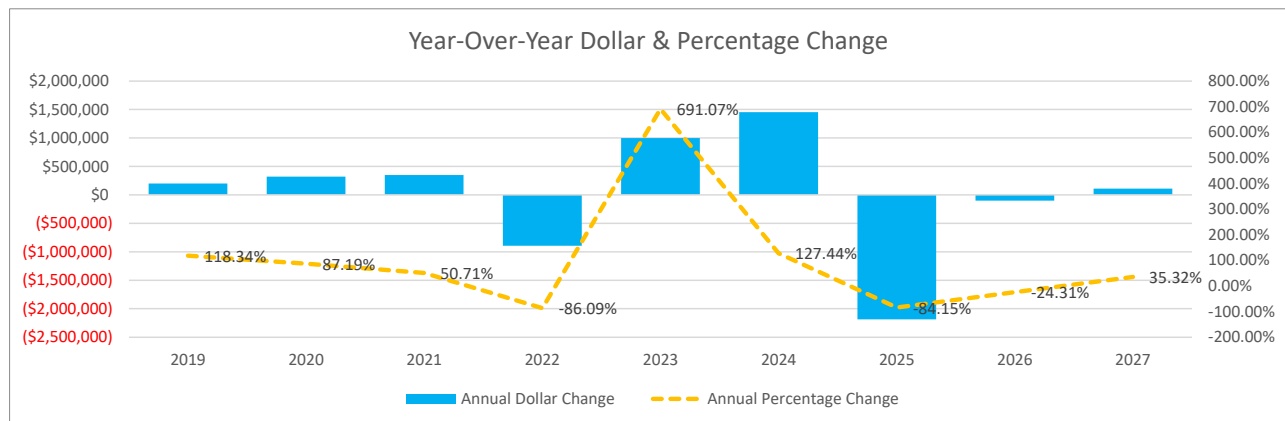
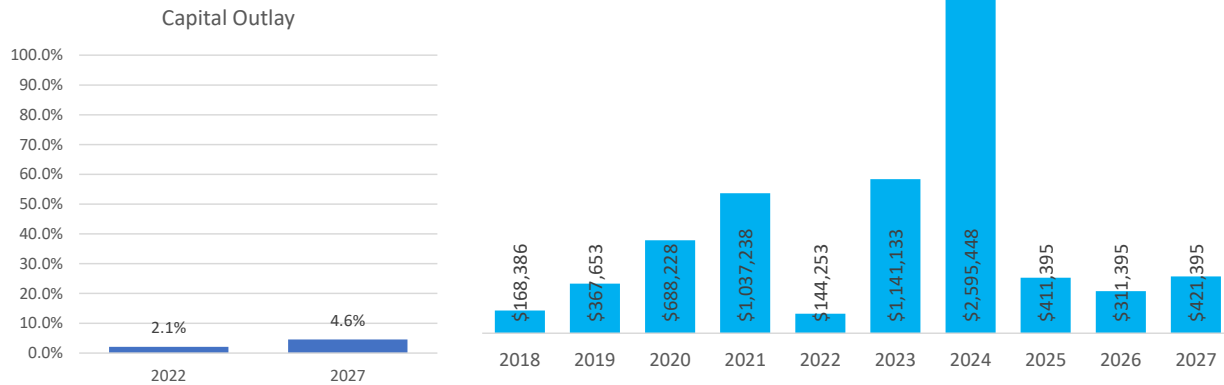


Supplies & Materials represent 3.39% of total expenditures and decreased at a historical average annual rate of -4.02%. This category of expenditure is projected to grow at an annual average rate of 11.29% through FY 2027. The projected average annual rate of change is 15.31% more than the five year historical annual average.

In FY 20 and FY 21 we purchased a reading and math curriculum, therefore there was a reduction in FY22. An increase has been built into the forecast trying to account for inflation, which skyrocketed at the end of FY 22 and continues to climb in FY 23. Also, we will be due to purchase reading and math curriculum in FY 26 and FY 27.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.

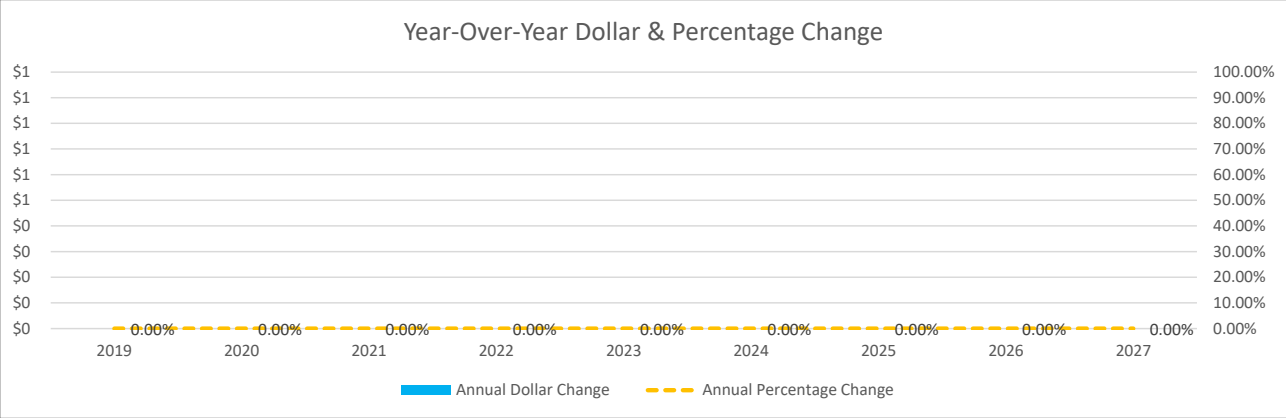
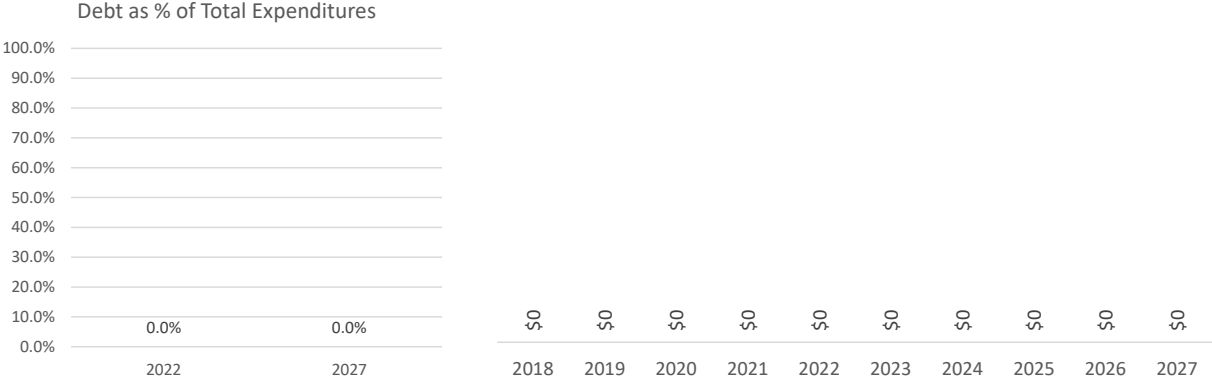


Capital Outlay represent 2.07% of total expenditures and decreased at a historical average annual amount of -\$54,249. This category of expenditure is projected to grow at an annual average rate of \$55,429 through FY 2027. The projected average annual change is more than the five year historical annual average.

The District does not have a permanent improvement levy which means General fund capital outlay will fluctuate greatly. FY 19 had increased expenditures because of a HVAC project as well as the installation of some new windows at the HS. FY 20, the district purchased a new phone system, a new bus and completed a roofing project at the HS. During FY 20 and 21 we had a HS renovation project to house 7-12 to keep students from being transient between buildings. We also received state allocations for a portion of funding for a bus. Because we put a warming kitchen in the HS we added a loading ramp for food. We also repaired our lift system at the HS to remain compliant and fixed a roof leak at the K-6 building. FY 23 we have budgeted roof the old section at the K-6 building. Also - we are waiting for the bus that we received state funding for in FY 22. We have also built \$2.5 million into FY 24 for a possible addition for a safe and secure entry way and extra class space at the 7-12 building.

3.060-4.060 - Intergovernmental & Debt

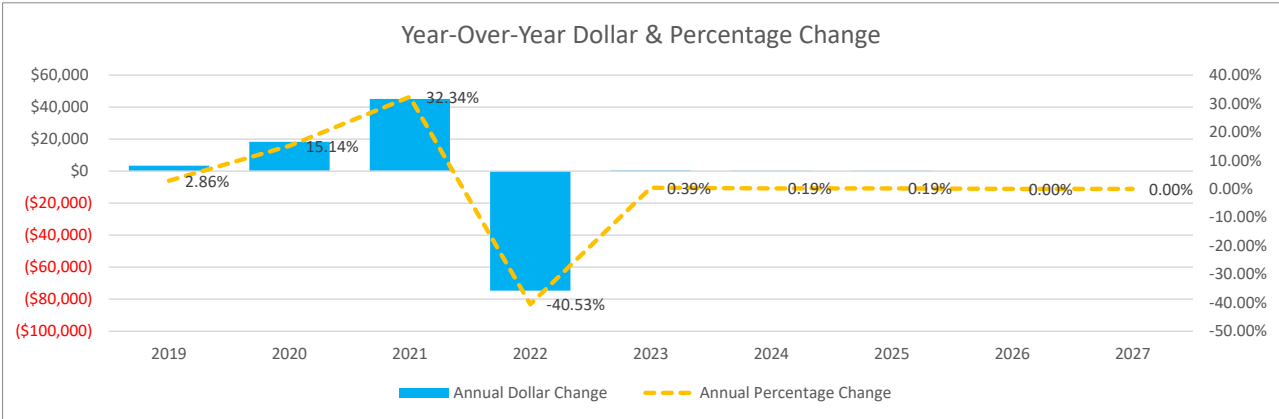
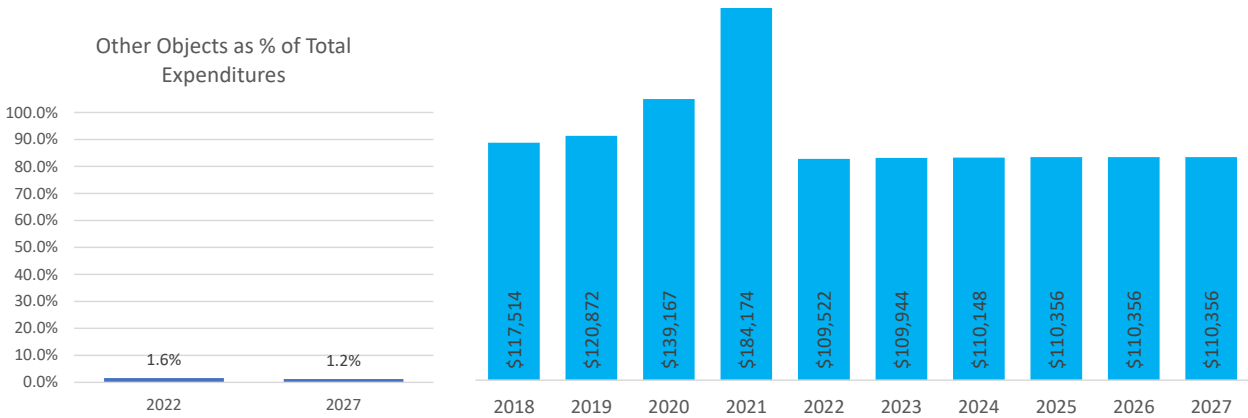
These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

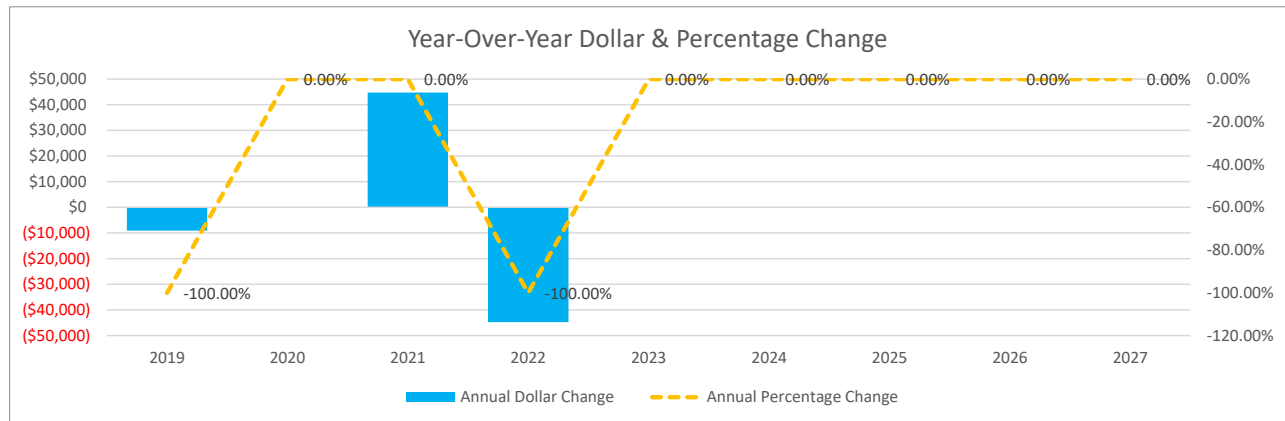
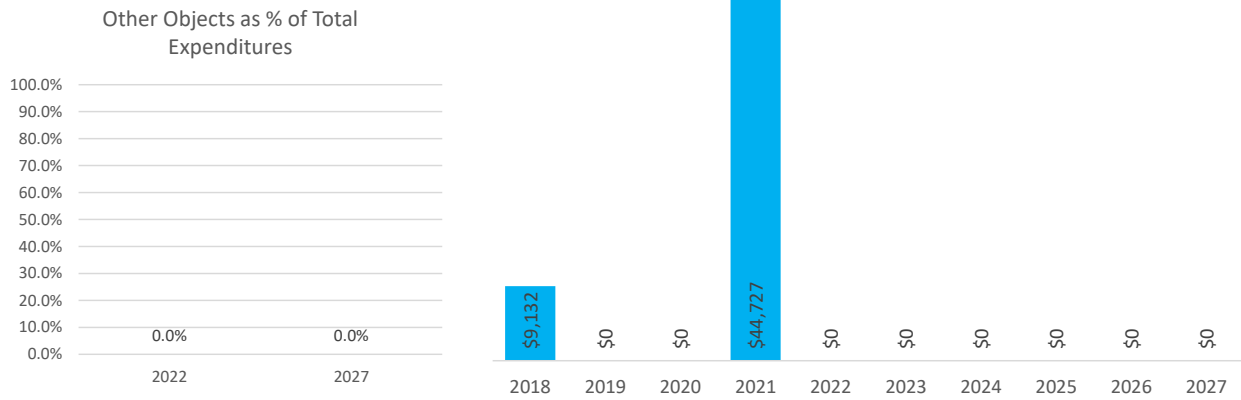
Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects represent 1.57% of total expenditures and decreased at a historical average annual rate of -0.59%. This category of expenditure is projected to grow at an annual average rate of 0.15% through FY 2027. The projected average annual rate of change is 0.74% more than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	FORECASTED					
	2022	2023	2024	2025	2026	2027
Transfers Out	-	-	-	-	-	-
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In FY 2022 the district had no advances-out and has no advances-out forecasted through FY 2027. The district can also move general funds permanently to other funds and as the schedule above presents, the district has no transfers forecasted through FY 2027. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Danville Local School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2022	2023	2024	2025	2026	2027
Revenue:						
1.010 - General Property Tax (Real Estate)	1,544,857	1,547,314	1,581,123	1,607,833	1,617,294	1,637,727
1.020 - Public Utility Personal Property	184,835	194,425	201,145	209,222	217,299	225,376
1.030 - Income Tax	1,335,488	1,495,648	1,348,501	1,252,871	670,707	593,605
1.035 - Unrestricted Grants-in-Aid	4,353,771	4,626,093	4,694,952	4,696,453	4,778,652	4,794,530
1.040 - Restricted Grants-in-Aid	347,959	358,645	364,544	362,553	375,010	373,475
1.050 - Property Tax Allocation	211,321	210,523	214,920	219,393	220,596	223,124
1.060 - All Other Operating Revenues	362,985	422,071	422,453	422,841	422,841	422,841
1.070 - Total Revenue	8,341,217	8,854,719	8,827,638	8,771,166	8,302,400	8,270,679
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	11	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	82,848	14,352	14,352	14,352	14,352	14,352
2.070 - Total Other Financing Sources	82,848	14,363	14,352	14,352	14,352	14,352
2.080 - Total Rev & Other Sources	8,424,064	8,869,082	8,841,990	8,785,518	8,316,752	8,285,031
Expenditures:						
3.010 - Personnel Services	4,042,458	4,158,082	4,470,670	4,666,972	4,847,381	5,035,436
3.020 - Employee Benefits	1,620,223	1,803,367	1,933,354	2,048,358	2,166,246	2,191,313
3.030 - Purchased Services	821,670	994,987	1,026,925	1,036,195	1,039,534	1,042,940
3.040 - Supplies and Materials	236,372	312,968	327,599	331,294	441,294	446,294
3.050 - Capital Outlay	144,253	1,141,133	2,595,448	411,395	311,395	421,395
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	109,522	109,944	110,148	110,356	110,356	110,356
4.500 - Total Expenditures	6,974,497	8,520,482	10,464,145	8,604,570	8,916,206	9,247,734
Other Financing Uses						
5.010 - Operating Transfers-Out	-	-	-	-	-	-
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	-	-	-	-	-
5.050 - Total Exp and Other Financing Uses	6,974,497	8,520,482	10,464,145	8,604,570	8,916,206	9,247,734
6.010 - Excess of Rev Over/(Under) Exp	1,449,568	348,600	(1,622,155)	180,948	(599,455)	(962,704)
7.010 - Cash Balance July 1 (No Levies)	7,045,788	8,495,356	8,843,956	7,221,800	7,402,749	6,803,294
7.020 - Cash Balance June 30 (No Levies)	8,495,356	8,843,956	7,221,800	7,402,749	6,803,294	5,840,590
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	8,495,356	8,843,956	7,221,800	7,402,749	6,803,294	5,840,590
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	139,208	766,523	890,408
11.030 - Cumulative Balance of Levies	-	-	-	139,208	905,730	1,796,138
12.010 - Fund Bal June 30 for Cert of Obligations	8,495,356	8,843,956	7,221,800	7,541,956	7,709,024	7,636,728
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	8,495,356	8,843,956	7,221,800	7,541,956	7,709,024	7,636,728

